

XII. ACCOUNTANTS' REPORT (CONT'D)



7.5 BPTSB

	As at 30 November		
	2004 RM	2005 RM	2006 RM
Plant and equipment	398,111	7,655,419	7,179,945
Deferred tax assets	78,000	-	-
Current assets			
Inventories	3,040,239	4,880,152	6,113,574
Trade and other receivables	2,679,593	1,634,540	1,950,178
Tax refundable	-	363,663	298,495
Cash and cash equivalents	1,839,999	1,625,263	950,581
	<u>7,559,831</u>	<u>8,503,618</u>	<u>9,312,828</u>
Current liabilities			
Trade and other payables	480,911	5,226,021	6,631,621
Taxation	53,668	-	-
	<u>534,579</u>	<u>5,226,021</u>	<u>6,631,621</u>
Net current assets	7,025,252	3,277,597	2,681,207
	<u>7,501,363</u>	<u>10,933,016</u>	<u>9,861,152</u>
Financed by :			
Capital and reserves			
Share capital	100,000	100,000	100,000
Retained profits	7,401,363	10,792,016	9,671,152
Shareholders' funds	<u>7,501,363</u>	<u>10,892,016</u>	<u>9,771,152</u>
Long term and deferred liabilities			
Deferred tax liabilities	-	41,000	90,000
	<u>7,501,363</u>	<u>10,933,016</u>	<u>9,861,152</u>
Number of ordinary shares	100,000	100,000	100,000
Net tangible assets per ordinary share (RM)	75.01	108.92	97.71

XII. ACCOUNTANTS' REPORT (CONT'D)



7.6 ZNSB

	As at 30 November		
	2004 RM	2005 RM	2006 RM
Plant and equipment	92,910	148,772	131,953
Current assets			
Deposit and prepayment	11,630	50	80
Cash and bank balances	127,245	11,408	5,735
	138,875	11,458	5,815
Current liabilities			
Sundry payables and accrued expenses	40,346	3,262	500
	40,346	3,262	500
Net current assets	98,529	8,196	5,315
	191,439	156,968	137,268
Financed by :			
Capital and reserves			
Share capital	200,000	200,000	200,000
Accumulated losses	(8,561)	(43,032)	(62,732)
Shareholders' funds	191,439	156,968	137,268
Number of ordinary shares	200,000	200,000	200,000
Net tangible assets per ordinary share (RM)	0.96	0.78	0.69

XII. ACCOUNTANTS' REPORT (CONT'D)**7.7 ZPISB**

	As at 30 November		
	2004 RM	2005 RM	2006 RM
Plant and equipment	1,143,019	1,811,248	1,725,484
Deferred tax assets	38,000	22,000	-
Current assets			
Inventories	941,480	1,146,585	684,402
Trade and other receivables	1,162,470	1,351,257	859,825
Tax recoverable	-	75,000	497,885
Cash and cash equivalents	614,173	453,320	538,652
	<u>2,718,123</u>	<u>3,026,162</u>	<u>2,580,764</u>
Current liabilities			
Trade and other payables	1,441,717	1,171,972	979,386
Borrowings	114,187	257,243	299,893
Taxation	167,415	-	-
Dividend payable	-	-	188,323
	<u>1,723,319</u>	<u>1,429,215</u>	<u>1,467,602</u>
Net current assets	994,804	1,596,947	1,113,162
	<u>2,175,823</u>	<u>3,430,195</u>	<u>2,838,646</u>
Financed by :			
Capital and reserves			
Share capital	100,000	100,000	100,000
Retained profits	1,972,698	2,652,525	2,089,974
Shareholders' funds	<u>2,072,698</u>	<u>2,752,525</u>	<u>2,189,974</u>
Long term and deferred liabilities			
Borrowings	103,125	677,670	627,672
Deferred tax liability	-	-	21,000
	<u>2,175,823</u>	<u>3,430,195</u>	<u>2,838,646</u>
Number of ordinary shares	100,000	100,000	100,000
Net tangible assets per ordinary share (RM)	20.73	27.53	21.90

XII. ACCOUNTANTS' REPORT (CONT'D)**7.8 ZMMSB**

	As at 30 November		
	2004 RM	2005 RM	2006 RM
Plant and equipment	2,721,214	2,483,769	1,697,640
Investment in a subsidiary	550,000	649,998	-
Investment in an associate	929,000	929,000	929,000
Current assets			
Trading inventories	16,888,831	16,866,415	18,764,260
Trade and other receivables	14,034,479	22,675,418	24,066,038
Cash and cash equivalents	43,271,531	50,788,892	44,957,992
	<u>74,194,841</u>	<u>90,330,725</u>	<u>87,788,290</u>
Current liabilities			
Trade and other payables	41,399,635	37,666,269	39,697,609
Borrowings	6,999	-	-
Taxation	1,071,668	866,668	693,674
Dividend payable	-	-	2,858,398
	<u>42,478,302</u>	<u>38,532,937</u>	<u>43,249,681</u>
Net current assets	31,716,539	51,797,788	44,538,609
	<u>35,916,753</u>	<u>55,860,555</u>	<u>47,165,249</u>
Financed by :			
Capital and reserves			
Share capital	3,000,000	3,000,000	3,000,000
Retained profits	32,626,753	52,605,555	44,165,249
Shareholders' funds	<u>35,626,753</u>	<u>55,605,555</u>	<u>47,165,249</u>
Long term and deferred liabilities			
Deferred tax liabilities	290,000	255,000	-
	<u>35,916,753</u>	<u>55,860,555</u>	<u>47,165,249</u>
Number of ordinary shares	3,000,000	3,000,000	3,000,000
Net tangible assets per ordinary share (RM)	11.88	18.54	15.72

XII. ACCOUNTANTS' REPORT (CONT'D)**7.9 ZSG**

	As at 30 November		
	2004 RM	2005 RM	2006 RM
Plant and equipment	511,760	427,277	5,966,666
Current assets			
Inventories	710,391	701,643	1,132,822
Trade and other receivables	79,145	75,261	2,515,588
Cash and cash equivalents	285,778	392,489	244,873
	1,075,314	1,169,393	3,893,283
Current liabilities			
Trade and other payables	2,030,718	2,157,400	10,214,559
	2,030,718	2,157,400	10,214,559
Net current liabilities	(955,404)	(988,007)	(6,321,276)
	(443,644)	(560,730)	(354,610)
Financed by :			
Capital and reserves			
Share capital	216,500	216,500	216,500
Accumulated losses	(662,751)	(822,190)	(584,585)
Exchange fluctuation reserve	2,607	44,960	13,475
	(443,644)	(560,730)	(354,610)
Number of ordinary shares	100,000	100,000	100,000
Net liabilities per ordinary share (RM)	(4.44)	(5.61)	(3.55)

XII. ACCOUNTANTS' REPORT (CONT'D)



7.10 MSSB

	As at 30 November		
	2004	2005	2006
	RM	RM	RM
Plant and equipment	4,424	1,310	-
Current assets			
Inventories	280,492	203,288	324,464
Trade and other receivables	5,281,627	5,677,833	6,693,692
Tax refundable	261,386	-	-
Cash and cash equivalents	4,036,487	8,253,914	10,273,632
	9,859,992	14,135,035	17,291,788
Current liabilities			
Trade and other payables	2,905,291	3,856,787	6,321,374
Taxation	-	106,130	623,334
	2,905,291	3,962,917	6,944,708
Net current assets	6,954,701	10,172,118	10,347,080
	6,959,125	10,173,428	10,347,080
Financed by :			
Capital and reserves			
Share capital	100,000	100,000	100,000
Retained profits	6,859,125	10,073,428	10,247,080
	6,959,125	10,173,428	10,347,080
Number of ordinary shares	100,000	100,000	100,000
Net tangible assets per ordinary share (RM)	69.59	101.73	103.47

XII. ACCOUNTANTS' REPORT (CONT'D)

**7.11 ZMSB**

	As at 30 November		
	2004	2005	2006
	RM	RM	RM
Plant and equipment	238,529	296,187	588,896
Investment in a subsidiary	216,500	216,500	216,500
Current assets			
Inventories	7,531	8,584	7,968
Trade and other receivables	3,018,579	2,763,791	9,922,906
Tax recoverable	1,172,610	359,545	114,001
Cash and bank balances	224,003	1,881,892	324,662
	4,422,723	5,013,812	10,369,537
Current liabilities			
Trade and other payables	558,240	230,017	5,883,784
	558,240	230,017	5,883,784
Net current assets	3,864,483	4,783,795	4,485,753
	4,319,512	5,296,482	5,291,149
Financed by :			
Capital and reserves			
Share capital	100,000	100,000	100,000
Retained profits	4,182,512	5,142,482	5,087,149
Shareholders' funds	4,282,512	5,242,482	5,187,149
Long term and deferred liabilities			
Deferred tax liabilities	37,000	54,000	104,000
	4,319,512	5,296,482	5,291,149
Number of ordinary shares	100,000	100,000	100,000
Net tangible assets per ordinary share (RM)	42.83	52.42	51.87

XII. ACCOUNTANTS' REPORT (CONT'D)

7.12 ZDSB

	As at 30 November		
	2004 RM	2005 RM	2006 RM
Land held for development	10,249,401	15,971,751	10,581,044
Investment in subsidiaries	104,000	124,004	124,004
Current assets			
Other receivables	3,146,864	855,212	797,283
Tax refundable	15,176	15,176	15,176
Cash and bank balances	50,725	52,649	26,035
	<u>3,212,765</u>	<u>923,037</u>	<u>838,494</u>
Current liabilities			
Trade and other payables	12,424,162	15,882,673	10,433,010
	<u>12,424,162</u>	<u>15,882,673</u>	<u>10,433,010</u>
Net current liabilities	(9,211,397)	(14,959,636)	(9,594,516)
	<u>1,142,004</u>	<u>1,136,119</u>	<u>1,110,532</u>
Financed by :			
Capital and reserves			
Share capital	1,050,000	1,050,000	1,050,000
Retained profits	92,004	86,119	60,532
Shareholders' funds	<u>1,142,004</u>	<u>1,136,119</u>	<u>1,110,532</u>
Number of ordinary shares	1,050,000	1,050,000	1,050,000
Net tangible assets per ordinary share (RM)	1.09	1.08	1.06

XII. ACCOUNTANTS' REPORT (CONT'D)



7.13 SNDSB

	As at 30 November		
	2004 RM	2005 RM	2006 RM
Current assets			
Prepayment	-	50	80
Cash and bank balances	2	3,072	724
	<u>2</u>	<u>3,122</u>	<u>804</u>
Current liabilities			
Sundry payables and accrued expenses	3,148	8,370	8,370
	<u>3,148</u>	<u>8,370</u>	<u>8,370</u>
Net current liabilities	<u>(3,146)</u>	<u>(5,248)</u>	<u>(7,566)</u>
Financed by :			
Capital and reserves			
Share capital	2	2	2
Accumulated losses	(3,148)	(5,250)	(7,568)
Shareholders' funds	<u>(3,146)</u>	<u>(5,248)</u>	<u>(7,566)</u>
Number of ordinary shares	2	2	2
Net liabilities per ordinary share (RM)	(1,573.00)	(2,624.00)	(3,783.00)

XII. ACCOUNTANTS' REPORT (CONT'D)

7.14 ZCSB

	As at 30 November		
	2004 RM	2005 RM	2006 RM
Equipment	-	388	300
Current assets			
Trade and other receivables	848,356	745,352	266,563
Tax refundable	7,500	16,664	6,664
Cash and bank balances	111,139	222,431	345,328
	<u>966,995</u>	<u>984,447</u>	<u>618,555</u>
Current liabilities			
Trade and other payables	1,216,806	991,741	767,348
	<u>1,216,806</u>	<u>991,741</u>	<u>767,348</u>
Net current liabilities	(249,811)	(7,294)	(148,793)
	<u>(249,811)</u>	<u>(6,906)</u>	<u>(148,493)</u>
Financed by :			
Capital and reserves			
Share capital	200,000	200,000	200,000
Accumulated losses	(449,811)	(206,906)	(348,493)
Shareholders' funds	<u>(249,811)</u>	<u>(6,906)</u>	<u>(148,493)</u>
Number of ordinary shares	200,000	200,000	200,000
Net liabilities per ordinary share (RM)	(1.25)	(0.03)	(0.74)

XII. ACCOUNTANTS' REPORT (CONT'D)



7.15 ZVSB

	As at 30 November		
	2004 RM	2005 RM	2006 RM
Property	-	-	5,697,884
Current assets			
Prepayments and other receivables	50	9,084	80
Cash and bank balances	2	94,501	77,174
	52	103,585	77,254
Current liabilities			
Sundry payables and accrued expenses	3,261	9,076	5,682,942
	3,261	9,076	5,682,942
Net current (liabilities)/assets	(3,209)	94,509	(5,605,688)
	<u>(3,209)</u>	<u>94,509</u>	<u>92,196</u>
Financed by :			
Capital and reserves			
Share capital	2	100,000	100,000
Accumulated losses	(3,211)	(5,491)	(7,804)
Shareholders' funds	<u>(3,209)</u>	<u>94,509</u>	<u>92,196</u>
Number of ordinary shares	2	100,000	100,000
Net (liabilities)/tangible assets per ordinary share (RM)	(1,604.50)	0.95	0.92

XII. ACCOUNTANTS' REPORT (CONT'D)

7.16 DISB

	As at 30 November		
	2004 RM	2005 RM	2006 RM
Equipment	4,067	-	-
Current assets			
Trade and other receivables	80,968	81,388	81,398
Tax refundable	260	260	260
Cash at bank	15,414	12,036	8,200
	<u>96,642</u>	<u>93,684</u>	<u>89,858</u>
Current liabilities			
Trade and other payables	689	500	500
	<u>689</u>	<u>500</u>	<u>500</u>
Net current assets	95,953	93,184	89,358
	<u>100,020</u>	<u>93,184</u>	<u>89,358</u>
Financed by :			
Capital and reserves			
Share capital	100,000	100,000	100,000
Retained profit/(Accumulated losses)	20	(6,816)	(10,642)
Shareholders' funds	<u>100,020</u>	<u>93,184</u>	<u>89,358</u>
Number of ordinary shares	100,000	100,000	100,000
Net tangible assets per share (RM)	1.00	0.93	0.89

XII. ACCOUNTANTS' REPORT (CONT'D)

**7.17 ZPSB**

	As at 30 November		
	2004	2005	2006
	RM	RM	RM
Current assets			
Prepayments	50	50	80
Cash in hand	2	2	2
Cash at bank	-	27,263	480
	52	27,315	562
Current liabilities			
Sundry payables and accrued expenses	3,261	32,896	8,445
	3,261	32,896	8,445
Net current liabilities	(3,209)	(5,581)	(7,883)
Financed by :			
Capital and reserves			
Share capital	2	2	2
Accumulated losses	(3,211)	(5,583)	(7,885)
Shareholders' funds	(3,209)	(5,581)	(7,883)
Number of ordinary shares	2	2	2
Net liabilities per ordinary share (RM)	(1,604.50)	(2,790.50)	(3,941.50)

XII. ACCOUNTANTS' REPORT (CONT'D)



7.18 DSB

	As at 30 November	
	2005	2006
	RM	RM
Current assets		
Prepayment	50	80
Cash and bank balances	3,852	1,537
	3,902	1,617
Current liabilities		
Amount due to holding company	7,520	7,520
Sundry payables and accrued expenses	500	500
	8,020	8,020
Net current liabilities	(4,118)	(6,403)
Financed by :		
Capital and reserves		
Share capital	2	2
Accumulated losses	(4,120)	(6,405)
Shareholders' funds	(4,118)	(6,403)
Number of ordinary shares	2	2
Net liabilities per ordinary share (RM)	(2,059)	(3,201.50)

XII. ACCOUNTANTS' REPORT (CONT'D)



7.19 AVSB

	As at 30 November	
	2005	2006
	RM	RM
Current assets		
Prepayment	50	80
Cash and bank balances	4,499	1,547
	4,549	1,627
Current liabilities		
Amount due to holding company	7,520	7,520
Sundry payables and accrued expenses	1,130	500
	8,650	8,020
Net current liabilities	(4,101)	(6,393)
Financed by :		
Capital and reserves		
Share capital	2	2
Accumulated losses	(4,103)	(6,395)
Shareholders' funds	(4,101)	(6,393)
Number of ordinary shares	2	2
Net liabilities per ordinary share (RM)	(2,050.50)	(3,196.50)

XII. ACCOUNTANTS' REPORT (CONT'D)**8. SUMMARISED CASH FLOWS STATEMENTS**

The summarised cash flow statements of each of the companies in the ZCB Group based on the audited financial statements for the past three (3) financial period/years are set out below:

8.1 ZCB Group

	Year ended 30 November 2006 RM'000
Net cash generated from operating activities	27,195
Net cash generated from investing activities	92,893
Net cash used in financing activities	(32,578)
Net increase in cash and cash equivalents	<u>87,510</u>
Cash and cash equivalents at beginning of year	*
Effect of exchange differences on cash and cash equivalents	9
Cash and cash equivalents at end of year	<u><u>87,519</u></u>

* denotes RM2

8.1.1 ZCB

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from operating activities	-	-	2,305
Net cash used in investing activities	-	-	(2,275)
Net cash generated from financing activities	-	-	-
Net increase in cash and cash equivalents	<u>-</u>	<u>-</u>	<u>30</u>
Cash and cash equivalents at beginning of year	*	*	*
Cash and cash equivalents at end of year	<u><u>*</u></u>	<u><u>*</u></u>	<u><u>30</u></u>

* denotes RM2

XII. ACCOUNTANTS' REPORT (CONT'D)



8.2 ZJMSB

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from operating activities	8,890	6,701	15,635
Net cash (used in)/generated from investing activities	(1,832)	260	5,502
Net cash used in financing activities	(1,735)	(831)	(18,622)
Net increase in cash and cash equivalents	5,323	6,130	2,515
Cash and cash equivalents at beginning of year	1,098	6,421	12,551
Cash and cash equivalents at end of year	6,421	12,551	15,066

8.3 ZMFSB

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash (used in)/generated from operating activities	(482)	95	1,440
Net cash used in investing activities	(90)	(139)	(30)
Net cash generated from/(used in) financing activities	900	-	(1,700)
Net increase/(decrease) in cash and cash equivalents	328	(44)	(290)
Cash and cash equivalents at beginning of year	205	533	489
Cash and cash equivalents at end of year	533	489	199

XII. ACCOUNTANTS' REPORT (CONT'D)**8.4 ZISB**

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from operating activities	14,524	11,611	13,807
Net cash (used in)/generated from investing activities	(883)	(9,484)	3,213
Net cash used in financing activities	(2,393)	-	(19,470)
Net increase/(decrease) in cash and cash equivalents	11,248	2,127	(2,450)
Cash and cash equivalents at beginning of year	4,310	15,558	17,685
Cash and cash equivalents at end of year	<u>15,558</u>	<u>17,685</u>	<u>15,235</u>

8.5 BPTSB

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from operating activities	295	7,412	3,125
Net cash used in investing activities	(15)	(7,626)	(206)
Net cash used in financing activities	(45)	(80)	(3,600)
Net increase/(decrease) in cash and cash equivalents	235	(294)	(681)
Cash and cash equivalents at beginning of year	1,480	1,715	1,421
Cash and cash equivalents at end of year	<u>1,715</u>	<u>1,421</u>	<u>740</u>

XII. ACCOUNTANTS' REPORT (CONT'D)**8.6 ZNSB**

	4.3.2004 (date of incorporation) to 30.11.2004 RM'000	Year ended 30.11.2005 RM'000	Year ended 30.11.2006 RM'000
Net cash generated from/(used in) operating activities	20	(44)	(5)
Net cash used in investing activities	(93)	(72)	(1)
Net cash generated from financing activities	200	-	-
Net increase/(decrease) in cash and cash equivalents	127	(116)	(6)
Cash and cash equivalents at beginning of period/year	*	127	11
Cash and cash equivalents at end of period/year	127	11	5

* denotes RM2

8.7 ZPISB

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from operating activities	208	8	789
Net cash (used in)/generated from investing activities	(28)	128	(5)
Net cash used in financing activities	(30)	(312)	(714)
Net increase/(decrease) in cash and cash equivalents	150	(176)	70
Cash and cash equivalents at beginning of year	65	216	40
Cash and cash equivalents at end of year	215	40	110

XII. ACCOUNTANTS' REPORT (CONT'D)**8.8 ZMMSB**

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from operating activities	11,772	6,835	11,860
Net cash (used in)/generated from investing activities	(155)	689	6,871
Net cash (used in)/generated from financing activities	(891)	1,437	(24,562)
Net increase/(decrease) in cash and cash equivalents	10,726	8,961	(5,831)
Cash and cash equivalents at beginning of year	31,092	41,818	50,779
Cash and cash equivalents at end of year	<u>41,818</u>	<u>50,779</u>	<u>44,948</u>

8.9 ZSG

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from operating activities	378	118	5,420
Net cash used in investing activities	(452)	(1)	(5,588)
Net cash used in financing activities	-	-	-
Net (decrease)/increase in cash and cash equivalents	(74)	117	(168)
Cash and cash equivalents at beginning of year	342	286	392
Effects of exchange differences on cash and cash equivalents	18	(11)	21
Cash and cash equivalents at end of year	<u>286</u>	<u>392</u>	<u>245</u>

XII. ACCOUNTANTS' REPORT (CONT'D)**8.10 MSSB**

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from operating activities	403	4,085	7,330
Net cash generated from investing activities	48	129	226
Net cash used in financing activities	-	-	(5,540)
Net increase in cash and cash equivalents	451	4,214	2,016
Cash and cash equivalents at beginning of year	3,474	3,926	8,140
Cash and cash equivalents at end of year	3,925	8,140	10,156

8.11 ZMSB

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from/(used in) operating activities	122	1,764	(380)
Net cash used in investing activities	(51)	(106)	(387)
Net cash used in financing activities	(21)	-	(790)
Net increase/(decrease) in cash and cash equivalents	50	1,658	(1,557)
Cash and cash equivalents at beginning of year	174	224	1,882
Cash and cash equivalents at end of year	224	1,882	325

XII. ACCOUNTANTS' REPORT (CONT'D)**8.12 ZDSB**

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from/(used in) operating activities	4,579	5,744	(5,418)
Net cash (used in)/generated from investing activities	(4,538)	(5,742)	5,391
Net cash used in financing activities	-	-	-
Net increase/(decrease) in cash and cash equivalents	41	2	(27)
Cash and cash equivalents at beginning of year	9	51	53
Cash and cash equivalents at end of year	50	53	26

8.13 SNDSB

	8.9.2004 (date of incorporation) to 30.11.2004 RM'000	Year ended 30.11.2005 RM'000	Year ended 30.11.2006 RM'000
	Net cash generated from/(used in) operating activities	-	3
Net cash used in investing activities	-	-	-
Net cash used in financing activities	-	-	-
Net increase/(decrease) in cash and cash equivalents	-	3	(2)
Cash and cash equivalents at beginning of period/year	*	*	3
Cash and cash equivalents at end of period/year	*	3	1

* denotes RM2

XII. ACCOUNTANTS' REPORT (CONT'D)**8.14 ZCSB**

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from operating activities	111	111	120
Net cash generated from investing activities	-	-	3
Net cash used in financing activities	-	-	-
Net increase in cash and cash equivalents	111	111	123
Cash and cash equivalents at beginning of year	-	111	222
Cash and cash equivalents at end of year	111	222	345

8.15 ZVSB

	7.9.2004 (date of incorporation) to 30.11.2004 RM'000	Year ended 30.11.2005 RM'000	Year ended 30.11.2006 RM'000
Net cash (used in)/generated from operating activities	-	(5)	5,680
Net cash used in investing activities	-	-	(5,698)
Net cash generated from financing activities	-	100	-
Net increase/(decrease) in cash and cash equivalents	-	95	(18)
Cash and cash equivalents at beginning of period/year	*	*	95
Cash and cash equivalents at end of period/year	*	95	77

* denotes RM2

XII. ACCOUNTANTS' REPORT (CONT'D)**8.16 DISB**

	Years ended 30 November		
	2004 RM'000	2005 RM'000	2006 RM'000
Net cash generated from/(used in) operating activities	4	(3)	(4)
Net cash used in investing activities	-	-	-
Net cash used in financing activities	-	-	-
Net increase/(decrease) in cash and cash equivalents	4	(3)	(4)
Cash and cash equivalents at beginning of year	11	15	12
Cash and cash equivalents at end of year	15	12	8

8.17 ZPSB

	7.9.2004 (date of incorporation) to 30.11.2004 RM'000	Year ended 30.11.2005 RM'000	Year ended 30.11.2006 RM'000
	Net cash generated from/(used in) operating activities	-	27
Net cash used in investing activities	-	-	-
Net cash used in financing activities	-	-	-
Net increase/(decrease) in cash and cash equivalents	-	27	(26)
Cash and cash equivalents at beginning of period/year	*	*	27
Cash and cash equivalents at end of period/year	*	27	1

* denotes RM2

XII. ACCOUNTANTS' REPORT (CONT'D)**8.18 DSB**

	4.4.2005 (date of incorporation) to 30.11.2005 RM'000	Year ended 30.11.2006 RM'000
Net cash generated from/(used in) operating activities	4	(2)
Net cash used in investing activities	-	-
Net cash used in financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	<u>4</u>	<u>(2)</u>
Cash and cash equivalents at beginning of period/year	*	4
Cash and cash equivalents at end of period/year	<u><u>4</u></u>	<u><u>2</u></u>

* denotes RM2

8.19 AVSB

	20.4.2005 (date of incorporation) to 30.11.2005 RM'000	Year ended 30.11.2006 RM'000
Net cash generated from/(used in) operating activities	4	(3)
Net cash used in investing activities	-	-
Net cash used in financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	<u>4</u>	<u>(3)</u>
Cash and cash equivalents at beginning of period/year	*	4
Cash and cash equivalents at end of period/year	<u><u>4</u></u>	<u><u>1</u></u>

* denotes RM2

XII. ACCOUNTANTS' REPORT (CONT'D)


9. STATEMENTS OF CHANGES IN EQUITY
9.1 ZCB Group

	Share capital RM'000	Exchange fluctuation reserve RM'000	(Accumulated losses)/ Retained profit RM'000	Total RM'000
At 1 December 2005	*	-	(68)	(68)
Acquisition of subsidiaries by way of shares swap	142,226	-	-	142,226
Net profit for the year	-	-	64,772	64,772
Exchange differences on translation of foreign entities	-	(11)	-	(11)
At 30 November 2006	<u>142,226</u>	<u>(11)</u>	<u>64,704</u>	<u>206,919</u>

The Special Additional Dividends of RM20,000,000 in respect of the year ended 30 November 2006 was paid on 23 March 2007 (which has not been accounted for in the financial statements).

XII. ACCOUNTANTS' REPORT (CONT'D)

9.1.1 ZCB

	Share Capital	(Accumulated losses)/ Retained profit	Total
	RM'000	RM'000	RM'000
At 1 December 2003	*	(52)	(52)
Net loss for the year	-	(7)	(7)
At 30 November 2004	*	(59)	(59)
Net loss for the year	-	(9)	(9)
At 30 November 2005	*	(68)	(68)
Acquisition of subsidiaries by way of shares swap	142,226	-	142,226
Net profit for the year	-	24,480	24,480
At 30 November 2006	<u>142,226</u>	<u>24,412</u>	<u>166,638</u>

* denotes 2 ordinary shares of RM1 each

The Special Additional Dividends of RM20,000,000 in respect of the year ended 30 November 2006 was paid on 23 March 2007 (which has not been accounted for in the financial statements).

XII. ACCOUNTANTS' REPORT (CONT'D)

**9.2 ZJMSB**

	Share capital RM'000	Retained profits RM'000	Total RM'000
At 1 December 2003	10,000	39,869	49,869
Net profit for the year	-	6,568	6,568
At 30 November 2004	10,000	46,437	56,437
Net profit for the year	-	9,115	9,115
At 30 November 2005	10,000	55,552	65,552
Net profit for the year	-	15,252	15,252
Dividends	-	(16,320)	(16,320)
At 30 November 2006	10,000	54,484	64,484

XII. ACCOUNTANTS' REPORT (CONT'D)


9.3 ZMFSB

	Share capital RM'000	(Accumulated losses)/ Retained profits RM'000	Total RM'000
At 1 December 2003	100	(878)	(778)
Issue of shares	900	-	900
Net profit for the year	-	841	841
At 30 November 2004	1,000	(37)	963
Net profit for the year	-	2,090	2,090
At 30 November 2005	1,000	2,053	3,053
Net profit for the year	-	1,349	1,349
Special dividend	-	(1,700)	(1,700)
At 30 November 2006	1,000	1,702	2,702

* denotes 2 ordinary shares of RM1 each

XII. ACCOUNTANTS' REPORT (CONT'D)**9.4 ZISB**

	Share capital RM'000	Retained profits RM'000	Total RM'000
At 1 December 2003	300	18,723	19,023
Net profit for the year	-	10,000	10,000
At 30 November 2004	300	28,723	29,023
Net profit for the year	-	11,225	11,225
At 30 November 2005	300	39,948	40,248
Net profit for the year	-	13,769	13,769
Dividends	-	(19,470)	(19,470)
At 30 November 2006	300	34,247	34,547

9.5 BPTSB

	Share capital RM'000	Retained profits RM'000	Total RM'000
At 1 December 2003	100	4,227	4,327
Net profit for the year	-	3,174	3,174
At 30 November 2004	100	7,401	7,501
Net profit for the year	-	3,391	3,391
At 30 November 2005	100	10,792	10,892
Net profit for the year	-	2,479	2,479
Dividends	-	(3,600)	(3,600)
At 30 November 2006	100	9,671	9,771

XII. ACCOUNTANTS' REPORT (CONT'D)**9.6 ZNSB**

	Share capital RM'000	Accumulated losses RM'000	Total RM'000
At 4 March 2004 (date of incorporation)	*	-	*
Issued during the period	200	-	200
Net loss for the period	-	(8)	(8)
At 30 November 2004	200	(8)	192
Net loss for the year	-	(35)	(35)
At 30 November 2005	200	(43)	157
Net loss for the year	-	(20)	(20)
At 30 November 2006	200	(63)	137

* denotes 2 ordinary shares of RM1 each

9.7 ZPISB

	Share capital RM'000	Retained Profits RM'000	Total RM'000
At 1 December 2003	100	789	889
Net profit for the year	-	1,184	1,184
At 30 November 2004	100	1,973	2,073
Net profit for the year	-	679	679
At 30 November 2005	100	2,652	2,752
Net profit for the year	-	38	38
Special dividend	-	(600)	(600)
At 30 November 2006	100	2,090	2,190

XII. ACCOUNTANTS' REPORT (CONT'D)


9.8 ZMMSB

	Share capital RM'000	Retained Profits RM'000	Total RM'000
At 1 December 2003	3,000	19,762	22,762
Net profit for the year	-	12,865	12,865
At 30 November 2004	<u>3,000</u>	<u>32,627</u>	<u>35,627</u>
Net profit for the year	-	19,979	19,979
At 30 November 2005	<u>3,000</u>	<u>52,606</u>	<u>55,606</u>
Net profit for the year	-	18,979	18,979
Dividends	-	(27,420)	(27,420)
At 30 November 2006	<u><u>3,000</u></u>	<u><u>44,165</u></u>	<u><u>47,165</u></u>

XII. ACCOUNTANTS' REPORT (CONT'D)



9.9 ZSG

	Share capital RM'000	Accumulated losses RM'000	Exchange fluctuation reserve RM'000	Total RM'000
At 1 December 2003	217	(206)	2	13
Net loss for the year	-	(457)	-	(457)
Translation of the opening investment at year end's exchange rate	-	-	1	1
At 30 November 2004	<u>217</u>	<u>(663)</u>	<u>3</u>	<u>(443)</u>
Net loss for the year	-	(159)	-	(159)
Translation of the opening investment at year end's exchange rate	-	-	42	42
At 30 November 2005	<u>217</u>	<u>(822)</u>	<u>45</u>	<u>(560)</u>
Net profit for the year	-	237	-	237
Translation of the opening investment at year end's exchange rate	-	-	(32)	(32)
At 30 November 2006	<u>217</u>	<u>(585)</u>	<u>13</u>	<u>(355)</u>

denotes 2 ordinary shares of SGD1 each at exchange rate of SGD1: RM2.155

XII. ACCOUNTANTS' REPORT (CONT'D)**9.10 MSSB**

	Share capital RM'000	Retained Profits RM'000	Total RM'000
At 1 December 2003	100	4,461	4,561
Net profit for the year	-	2,398	2,398
At 30 November 2004	100	6,859	6,959
Net profit for the year	-	3,214	3,214
At 30 November 2005	100	10,073	10,173
Net profit for the year	-	5,714	5,714
Special dividend	-	(5,540)	(5,540)
At 30 November 2006	100	10,247	10,347

9.11 ZMSB

	Share capital RM'000	Retained Profits RM'000	Total RM'000
At 1 December 2003	100	2,396	2,496
Net profit for the year	-	1,786	1,786
At 30 November 2004	100	4,182	4,282
Net profit for the year	-	960	960
At 30 November 2005	100	5,142	5,242
Net profit for the year	-	735	735
Special dividend	-	(790)	(790)
At 30 November 2006	100	5,087	5,187

XII. ACCOUNTANTS' REPORT (CONT'D)**9.12 ZDSB**

	Share capital RM'000	(Accumulated losses)/ Retained profits RM'000	Total RM'000
At 1 December 2003	1,050	98	1,148
Net loss for the year	-	(6)	(6)
At 30 November 2004	1,050	92	1,142
Net loss for the year	-	(6)	(6)
At 30 November 2005	1,050	86	1,136
Net loss for the year	-	(26)	(26)
At 30 November 2006	1,050	60	1,110

9.13 SNDSB

	Share capital RM'000	Accumulated losses RM'000	Total RM'000
At 8 September 2004 (date of incorporation)	*	-	*
Net loss for the period	-	(3)	(3)
At 30 November 2004	*	(3)	(3)
Net loss for the year	-	(2)	(2)
At 30 November 2005	*	(5)	(5)
Net loss for the year	-	(2)	(2)
At 30 November 2006	*	(7)	(7)

* denotes 2 ordinary shares of RM1 each

XII. ACCOUNTANTS' REPORT (CONT'D)

**9.14 ZCSB**

	Share capital RM'000	Accumulated losses RM'000	Total RM'000
At 1 December 2003	200	(526)	(326)
Net profit for the year	-	76	76
At 30 November 2004	200	(450)	(250)
Net profit for the year	-	243	243
At 30 November 2005	200	(207)	(7)
Net loss for the year	-	(141)	(141)
At 30 November 2006	200	(348)	(148)

9.15 ZVSB

	Share capital RM'000	Accumulated losses RM'000	Total RM'000
At 7 September 2004 (date of incorporation)	*	-	*
Net loss for the period	-	(3)	(3)
At 30 November 2005	*	(3)	(3)
Issue of shares	100	-	100
Net loss for the year	-	(2)	(2)
At 30 November 2005	100	(5)	95
Net loss for the year	-	(3)	(3)
At 30 November 2006	100	(8)	92

* denotes 2 ordinary shares of RM1 each

XII. ACCOUNTANTS' REPORT (CONT'D)

**9.16 DISB**

	Share capital RM'000	Retained profit/ (Accumulated losses) RM'000	Total RM'000
At 1 December 2003	100	(253)	(153)
Net profit for the year	-	253	253
At 30 November 2004	<u>100</u>	<u>-</u>	<u>100</u>
Net loss for the year	-	(7)	(7)
At 30 November 2005	<u>100</u>	<u>(7)</u>	<u>93</u>
Net loss for the year	-	(4)	(4)
At 30 November 2006	<u><u>100</u></u>	<u><u>(11)</u></u>	<u><u>(89)</u></u>

9.17 ZPSB

	Share capital RM'000	Accumulated losses RM'000	Total RM'000
At 7 September 2004 (at date of incorporation)	*	-	*
Net loss for the period	-	(3)	(3)
At 30 November 2004	<u>*</u>	<u>(3)</u>	<u>(3)</u>
Net loss for the year	-	(3)	(3)
At 30 November 2005	<u>*</u>	<u>(6)</u>	<u>(6)</u>
Net loss for the year	-	(2)	(2)
At 30 November 2006	<u><u>*</u></u>	<u><u>(8)</u></u>	<u><u>(8)</u></u>

* denotes 2 ordinary shares of RM1 each

XII. ACCOUNTANTS' REPORT (CONT'D)**9.18 DSB**

	Share capital RM'000	Accumulated losses RM'000	Total RM'000
At 4 April 2005 (date of incorporation)	*	-	*
Net loss for the period	-	(4)	(4)
At 30 November 2005	*	(4)	(4)
Net loss for the year	-	(2)	(2)
At 30 November 2006	*	(6)	(6)

* denotes 2 ordinary shares of RM1 each

9.19 AVSB

	Share capital RM'000	Accumulated losses RM'000	Total RM'000
At 20 April 2005 (date of incorporation)	*	-	*
Net loss for the period	-	(4)	(4)
At 30 November 2005	*	(4)	(4)
Net loss for the year	-	(2)	(2)
At 30 November 2006	*	(6)	(6)

* denotes 2 ordinary shares of RM1 each

XII. ACCOUNTANTS' REPORT (CONT'D)



10. FINANCIAL STATEMENTS

No audited financial statements have been prepared in respect of any period subsequent to 30 November 2006.

11. EVENTS SUBSEQUENT TO BALANCE SHEET DATE

- a) On 29 September 2006, a subsidiary entered into an option to purchase a property at a purchase consideration of SGD0.838 million (RM equivalent of RM1.966 million). The acquisition was completed on 14 December 2006.
- b) On 31 January 2007, a subsidiary disposed of its freehold land at a cash consideration of RM10,375,000 with a gain on disposal amounting to RM555,000.
- c) ZCB paid the Special Additional Dividends as set out in paragraph 2.2.3 above on 23 March 2007.
- d) On 23 March 2007, ZCB allotted and issued 60,548,553 new ZCB Shares at an issue price of RM0.535 per ZCB Share, for cash on the basis of approximately 0.213 new ZCB Share for every 1 existing ZCB Share held, based on the existing share capital of 284,451,447 ZCB Shares after the Acquisitions and Transfers.

Yours faithfully,

KPMG
Firm No : AF : 0758
Chartered Accountants

Lee Kean Teong
Partner

Approval Number : 1857/02/08 (J)

XII. ACCOUNTANTS' REPORT (CONT'D)

APPENDIX I



KPMG (Firm No. AF 0758)
Chartered Accountants
1st Floor, Wisma Penang Garden
42, Jalan Sultan Ahmad Shah
10050 Penang, Malaysia.

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Fax +60 (4) 227 1888
Internet www.kpmg.com.my

**Report of the auditors to the members of
Zhulian Corporation Berhad**

(Company No. 415527 - P)
(Incorporated in Malaysia)

We have audited the financial statements set out on pages 9 to 46. The preparation of the financial statements is the responsibility of the Company's Directors.

It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you, as a body, in accordance with Section 174 of the Companies Act, 1965 and for no other purpose. We do not assume responsibility to any other person for the content of this report.

We conducted our audit in accordance with approved Standards on Auditing in Malaysia. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Directors, as well as evaluating the overall financial statements presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion :

(a) the financial statements are properly drawn up in accordance with the provisions of the Companies Act, 1965 and applicable approved accounting standards in Malaysia so as to give a true and fair view of :

- i) the state of affairs of the Group and of the Company at 30 November 2006 and the results of their operations and cash flows for the year ended on that date; and
- ii) the matters required by Section 169 of the Companies Act, 1965 to be dealt with in the financial statements of the Group and of the Company;

and

(b) the accounting and other records and the registers required by the Companies Act, 1965 to be kept by the Company and the subsidiaries of which we have acted as auditors have been properly kept in accordance with the provisions of the said Act.

The subsidiary in respect of which we have not acted as auditors is identified in Note 3 to the financial statements and we have considered its financial statements and the auditors' reports thereon.

XII. ACCOUNTANTS' REPORT (CONT'D)



Company No. 415527 - P

We are satisfied that the financial statements of the subsidiaries that have been consolidated with the Company's financial statements are in form and content appropriate and proper for the purposes of the preparation of the consolidated financial statements and we have received satisfactory information and explanations required by us for those purposes.

The audit reports on the financial statements of the subsidiaries were not subject to any qualification and did not include any comment made under subsection (3) of Section 174 of the Act.

KPMG
Firm Number : AF 0758
Chartered Accountants

Lee Kean Teong
Partner
Approval Number : 1857/02/08 (J)

Penang,

Date : 22 MAR 2007

XIII. DIRECTORS' REPORT

DIRECTORS' REPORT

(Prepared for inclusion in this Prospectus)

ZHULIAN CORPORATION BERHAD (415527-P)

Plot 42, Bayan Lepas Industrial Estate,
Phase IV, 11900 Penang, Malaysia.
Tel: 604-6412020 Fax: 604-6425989

Registered Office:
Suite 2-1, 2nd Floor
Menara Penang Garden
42-A Jalan Sultan Ahmad Shah
10050 Penang

22 March 2007

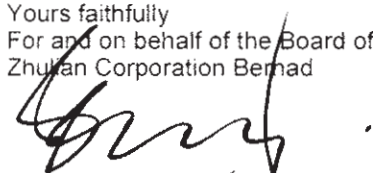
The Shareholders
Zhulian Corporation Berhad

Dear Sir/Madam

On behalf of the Board of Directors of Zhulian Corporation Berhad ("ZCB"), I report after due enquiry that during the period from 30 November 2006 (being the date of the last audited financial statements of ZCB and its subsidiaries ("Group") have been made up) to 22 March 2007 (being a date not earlier than fourteen (14) days before the issuance of this Prospectus):

- (a) the business of the Group has, in the opinion of the Directors of ZCB, been satisfactorily maintained;
- (b) in the opinion of the Directors of ZCB, no circumstances have arisen subsequent to the last audited financial statements of the Group which have adversely affected the trading or the value of the assets of the Group;
- (c) the current assets of the Group appear in the books at values which are believed to be realisable in the ordinary course of business;
- (d) save as disclosed in this Prospectus, there are no contingent liabilities by reason of any guarantees or indemnities given by the Group;
- (e) there has been no default or any known event that could give rise to a default situation, in respect of payments of either interest and/or principal sums in relation to any borrowings in which the Directors of ZCB are aware of since the last audited financial statements of the Group; and
- (f) save as disclosed in this Prospectus, there have been no material changes in the published reserves or any unusual factors affecting the profits of the Group since the last audited financial statements of the Group.

Yours faithfully
For and on behalf of the Board of Directors of
Zhulian Corporation Berhad



Teoh Meng Keat
Group Managing Director

XIV. STATUTORY AND OTHER GENERAL INFORMATION

1. SHARE CAPITAL

- (i) We will not allot or issue any shares on the basis of this Prospectus any later than twelve (12) months after the date of issue of this Prospectus.
- (ii) Save as disclosed in this Prospectus, we have not issued or proposed to issue as fully or partly paid-up in cash or otherwise any shares, debentures, warrants, options, convertible securities or uncalled capital of our Company and our subsidiaries within the two (2) years preceding from the date of this Prospectus.
- (iii) We have not given nor are there any person including Directors or employees of our Group entitled to be given an option to subscribe for shares, stocks or debentures of our Company or our subsidiaries.
- (iv) Other than the Offer Shares reserved for the eligible Directors, employees of our Company and subsidiaries under the Offer For Sale as disclosed in Section III of this Prospectus, we do not have any other scheme for or involving our Directors and employees in the share capital of our Company or our subsidiaries.
- (v) As at the date of this Prospectus, our Group does not have any outstanding convertible debt securities, options, warrants or uncalled capital.

2. ARTICLES OF ASSOCIATION

We have reproduced the following provisions from our Articles of Association:

(i) Changes in Capital or Variation of Class Rights

The provisions in the Company's Articles of Association as to changes in capital or variation of class rights, which are stringent as those provided in the Act are as follows:

Article 4 – Issue of shares

Without prejudice to any special rights previously conferred on the holders of any existing shares or class of shares, and subject to the provisions of the written law and to the conditions, restrictions and limitations expressed in these Articles and to the provisions of any resolution of the Company, and subject to the prior approval of the members of the Company, the Directors may allot, grant options over or otherwise dispose of the unissued share capital of the Company to such persons, at such time and on such terms and conditions, with such preferred or deferred or other special rights as they think proper, PROVIDED ALWAYS THAT:

- (a) no shares shall be issued at a discount except in compliance with the provisions of the Act;
- (b) no shares shall be issued which shall have the effect of transferring a controlling interest in the Company without the prior approval of the members in general meeting;

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

- (c) in the case of shares other than ordinary shares, no special rights shall be attached until the same have been expressed in these Articles;
- (d) every issue of shares or options to employees and/or Directors shall be approved by the members in general meeting and no Director shall participate in such issue of shares or options unless the members in general meeting have approved the allotment to such Director.

Article 5 – Issue of preference shares

Without prejudice to any special rights previously conferred on the holders of any share or class of shares already issued, but subject to the Act and these Articles, any shares in the Company (whether forming part of the original capital or not) may be issued or have attached thereto such preferred, deferred or other special rights, or such restrictions, whether in regard to dividend, return of capital, voting or otherwise, as the Company may from time to time by ordinary resolution determine provided that:

- (a) the holders of preference shares must be entitled to a right to vote in each of the following circumstances:
 - (i) when the dividend or part of the dividend on the share is in arrears for more than six (6) months;
 - (ii) on a proposal to reduce the Company's share capital;
 - (iii) on a proposal for the disposal of the whole of the Company's property, business and undertaking;
 - (iv) on a proposal that affects rights attached to the share;
 - (v) on a proposal to wind up the Company; and
 - (vi) during the winding up of the Company.
- (b) the Company shall not unless with the consent of the existing preference shareholders at a class meeting or pursuant to Article 18 hereof issue further preference capital ranking in priority above preference shares already issued but may issue preference shares ranking equally therewith.

A holder of a preference share must be entitled to the same rights as a holder of an ordinary share in relation to receiving notices, reports and audited accounts and attending meetings.

Article 8 – Compliance with Requirements

The Company shall duly observe and comply with the provisions of the Act and the Listing Requirements of the Bursa Malaysia Securities Berhad from time to time prescribed by the Exchange applicable to any allotment of its shares.

Article 16 - Alteration of preference shareholders' rights

Notwithstanding Article 19 hereof, the repayment of preference share capital other than redeemable preference shares, or any other alteration of preference shareholder rights, shall only be made pursuant to a special resolution of the preference shareholders concerned Provided Always that where the necessary majority for such a special resolution is not obtained at the meeting, consent in writing if obtained from the holders of three-fourths (3/4) of the preference shares concerned within two (2) months of the meeting, shall be as valid and effectual as a special resolution carried at the meeting.

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

Article 17 – Alteration of class rights

If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of shares of that class) may, whether or not the Company is being wound up, be varied or abrogated with the consent in writing of the holders of three-fourths (3/4) of the issued shares of that class, or with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of that class. To every such separate general meeting the provisions of these Articles relating to general meetings shall mutatis mutandis apply, but so that the necessary quorum shall be two (2) persons at least holding or representing by proxy one-tenth (1/10) of the issued shares of the class and that any holder of shares of the class present in person or by proxy may demand a poll. To every such special resolution the provisions of Section 152 of the Act shall, with such adaptations as are necessary, apply.

Article 18 – No alteration of rights by issuance of new shares

The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking as regards to participation in the profits or assets of the Company in some or in all respects pari passu therewith.

Article 52 – Increase of share capital

Without prejudice to the rights attached to any existing shares or class of shares, the Company may from time to time, whether all the shares for the time being authorised shall have been issued or all the shares for the time being issued shall have been fully paid up or not, by ordinary resolution increase its share capital by the creation and issue of new shares, such new capital to be of such amount to be divided into shares of such respective amounts and to carry such rights or to be subject to such conditions or restrictions in regard to dividend, return of capital or otherwise as the Company may direct in the resolution authorising such increase.

Article 54 – New capital to be considered as part of the current share capital of the Company

Except so far as otherwise provided by the condition of issue, any capital raised by the creation of new shares shall be considered as part of the original share capital of the Company. All new shares shall be subject to the provisions herein contained with reference to allotments, the payment of calls and instalments, transmissions, forfeiture, lien or otherwise and shall also be subject to the Rules.

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

Article 55(1) – Consolidation, sub-division and cancellation of shares

- (1) The Company may from time to time by ordinary resolution:
- (a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
 - (b) sub-divide its shares or any of them into shares of smaller amount than is fixed by the Memorandum of Association (subject nevertheless to the provisions of the Act) and so that in the subdivision the proportion between the amount paid and the amount (if any) unpaid on each reduced share shall be the same as it was in the case of the shares from which the reduced share is derived. Any resolution whereby any share is sub-divided may determine that, as between the holders of shares resulting from such subdivision, one or more of such shares may have such preferred or other special rights over, or may be given any preference or advantage as regards dividends, return of capital voting or otherwise over the other or others of such shares; or
 - (c) cancel any shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person and diminish the amount of its share capital by the amount of the shares so cancelled.

Article 55(2) - Reduction of capital

- (2) The Company may by special resolution reduce its share capital and any capital redemption reserve fund or any share premium account in any manner authorised by the Act and subject to any consent required by the law.

(ii) Remuneration of Directors

The provisions in the Company's Articles of Association in respect of remuneration of the Directors are as follows:

Article 102 - Remuneration

The fees of the Directors shall be such fixed sum as shall from time to time be determined by an ordinary resolution of the Company and shall (unless such resolution otherwise provided) be divisible among the Directors as they may agree, or, failing agreement, equally, except that any Director who shall hold office for part only of the period in respect of which such fees are payable shall be entitled only to rank in such division for a proportion of the fees related to the period during which he has held office Provided Always that:

- (a) fees payable to non-executive Directors shall be by a fixed sum, and not by a commission on or percentage of profits or turnover;
- (b) salaries payable to executive Directors may not include a commission on or percentage of turnover;
- (c) fees payable to Directors shall not be increased except pursuant to a resolution passed at a general meeting, where notice of the proposed increase has been given in the notice convening the meeting; and

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

- (d) any fee paid to an alternate Director shall be agreed upon between himself and the Director nominating him and shall be paid out of the remuneration of the latter.

Article 103 - Reimbursement and special remuneration

- (1) The Directors shall be entitled to be reimbursed for all travelling or such reasonable expenses as may be incurred in attending and returning from meetings of the Directors or of any committee of the Directors or general meetings or otherwise howsoever in or about the business of the Company in the course of the performance of their duties as Directors.
- (2) If by arrangement with the Director, any Director shall perform or render any special duties or services outside his ordinary duties as a Director in particular without limiting to the generality of the foregoing if any Director being willing shall be called upon to perform extra services or to make any special exertions in going or residing away from his usual place of business or residence for any of the purposes of the Company or in giving special attention to the business of the Company as a member of a committee of Directors, the Directors may pay him special remuneration, in addition to his Director's fees, and such special remuneration may be by way of a fixed sum, or otherwise as may be arranged.

Article 137 - Remuneration of Managing Director

The remuneration of the Managing Director and the Deputy Managing Director may subject to the terms of any agreement entered into any particular case, be by way of salary but such remuneration shall not include a commission on or percentage of turnover but it may be a term of their appointment that they shall receive pension, gratuity or other benefits upon their retirement.

(iii) Voting and Borrowing Power of Directors

The provisions in the Company's Articles of Association dealing with voting powers of the Directors in the proposals, arrangements or contracts in which they are interested in and their borrowing powers exercisable by them and how such borrowing powers can be varied are as follows:

Article 106 –Approval of the Company required

Subject to the Act, the Directors shall not without the prior approval of the Company in general meeting:

- (a) carry into effect any proposal or execute any transaction for the acquisition of any undertaking or property of a substantial value, or the disposal of a substantial portion of the main undertaking or property of the Company, as defined in the Act; or
- (b) exercise any power of the Company to issue securities unless otherwise permitted under the Act; or
- (c) enter into any arrangement or transaction with a Director or a director of the holding company of the Company, or with a person connected with such a Director to acquire from or dispose to such a Director or person any non-cash assets of a requisite value as defined in the Act.

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

Article 107(1) - Directors' borrowing powers

The Directors may exercise all the powers of the Company to borrow money and to mortgage or charge its undertakings, property and uncalled capital, or any part thereof, and to issue debentures and other securities whether outright or as security for any debt, liability or obligation of the Company or of any related third party Provided Always that nothing contained in these Articles shall authorise the Directors to borrow any money or mortgage or charge any of the Company's undertaking, property or any uncalled capital or to issue debentures and other securities whether outright or as security for any debt, liability or obligation of an unrelated party.

Article 127 – Disclosure of interest in contracts, property, offices etc.

Every Director shall comply with the provisions of Sections 131 and 135 of the Act in connection with the disclosure of his shareholding and interest in any contract or proposed contract with the Company and in connection with the disclosure of the fact and the nature, character and extent of any office or possession of any property whereby whether directly or indirectly duties or interests might be created in conflict with his duty or interest as a Director of the Company.

Article 128 – Directors refrained from voting in interested transactions

No Director shall vote in respect of any contract or proposed contract or arrangement in which he has directly or indirectly a personal interest, and if he should do so his vote shall not be counted.

Article 130 - Director may vote on the giving of security or indemnity where he is interested

A Director may vote in respect of–

- (a) any arrangement for giving the Director himself or any other Director any security or indemnity in respect of money lent by him to or obligations undertaken by him for the benefit of the Company; or
- (b) any arrangement for the giving by the Company of any security to a third party in respect of a debt or obligation of the Company for which the Director himself or any other Director has assumed responsibility in whole or in part under a guarantee or indemnity or by the deposit of a security.

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

Article 131 - Director may become Directors or other officers of any corporation promoted by the Company

A Director may be or become Director or other officer of or otherwise interested in any corporation promoted by the Company or in which the Company may be interested as shareholder or otherwise, or any corporation, which is directly or indirectly interested in the Company as shareholder or otherwise, and no such Director shall be accountable to the Company for any remuneration or other benefits received by him as a Director or officer of, or from his interest in, such corporation, unless the Company otherwise directs at the time of his appointment. The Director may exercise the voting power conferred by the shares or other interest in any such other corporation held or owned by the Company, or exercisable by them as Directors of such other corporation in such manner and in all respects as they think fit (including the exercise thereof in favour of any resolution appointing themselves or any of them Directors or other officers of such corporation) and any Director may vote in favour of the exercise of such voting rights in manner aforesaid, notwithstanding that he may be, or is about to be appointed a Director or other officer of such corporation and as such is or may become interested in the exercise of such voting rights in manner aforesaid provided always that he has complied with Section 131 and all other relevant provisions of the Act and of these Articles.

(iv) Transfer of Securities

The provisions in the Company's Article of Association, the Listing Requirements, the Act and the Rules of the Depository in respect of the arrangements for transfer of the securities and restrictions on their free transferability are as follows:

Article 38 - Transfer of securities

The transfer of any listed securities or class of listed securities of the Company shall be by way of book entry by the Central Depository in accordance with the Rules of the Central Depository and, notwithstanding Section 103 and 104 of the Act, but subject to Section 107C(2) of the Act and any exemption that may be made from compliance with Section 107C(1) of the Act, the Company shall be precluded from registering and effecting any transfer of the listed securities.

Article 41 – Closing of Register

The registration of transfers may be suspended at such time and for such period as the Directors may from time to time determine, provided always that such registration shall not be suspended for more than thirty (30) days in any year. At least ten (10) Market Days' notice or such other period of notice as may be permitted by the Bursa Securities, of such closure shall be given to the Bursa Securities stating the period and the purpose or purposes of such closure. In relation to such closure of the Company shall give notice, in accordance with the Rules, to the Central Depository to prepare appropriate Record of Depositors.

Article 42 - Renunciation of Allotment by the Allottee

Nothing in these Articles shall preclude the Directors from recognising a renunciation of the allotment of any share by the allottee in favour of some other person.

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

3. DIRECTORS, PROMOTERS AND SUBSTANTIAL SHAREHOLDERS

- (i) Save as disclosed in Section VI(1.1.5) of this Prospectus, there are no remuneration and benefits paid or intended to be paid by our Company to our Promoters, Directors or substantial shareholders within the two (2) years preceding the date of this Prospectus.
- (ii) Save as disclosed in Section X of this Prospectus, none of our Directors or substantial shareholders has any interest in any contract or arrangement subsisting at the date of this Prospectus which is significant in relation to the businesses of our Company or our Group taken as a whole.

4. GENERAL

- (i) During the last financial year and the current financial year to-date, there were no:
 - (a) public take-over offers by third parties in respect of our Shares; and
 - (b) public take-over offers by our Company in respect of other companies' shares.
- (ii) Save as disclosed in Section VI of this Prospectus, there is no person, so far as known to our Company who directly or indirectly, jointly or severally, exercise control over our Company and particulars of the proportion of the voting capital held.

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XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

5. MATERIAL LITIGATION

Save as disclosed below, as at the Latest Practicable Date, our Company and our subsidiaries are not engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on our financial or business position. Our Directors do not know of any proceedings pending or threatened or of any fact which is of their opinion, with the advice from their legal adviser, likely to give rise to any proceedings which might materially affect our financial or business position.

- (i) ZMMSB has filed bankruptcy notices at Kota Bahru High Court on 25 May 2005 against judgment debtors, Yu Wai Ngoo, Noriah Bt Hussain, Nazlina Bt Mohd Yusoff and Siti Norasikin Bt Mustapha for the claimed amount of RM529,794 being the losses suffered by ZMMSB as a result of breach of contract and letter of guarantee pertaining to the distribution and direct selling of ZMMSB's products by the judgement debtors. Affidavit of Service of Bankruptcy Notice on the judgment debtors, except for Yu Wai Ngoo, have been filed in Court on 25 August 2006, and the Creditors Petition has been filed in Kota Bahru High Court on 28 November 2006, and extracted on 5 January 2007. The hearing for the said Creditors Petition is fixed on 26 February 2007. An Adjudication Order and Receiving Order have been obtained on 26 February 2006 against Noriah Bt Hussain and Norasikin Bt Mustapha and the orders have been filed into court on 9 May 2006. On 3 July 2006, ZMMSB has filed in Proof of Debt against Noriah Bt Hussain and Siti Norasikin Bt Mustapha. For Nazlina Bt Mohd Yusoff, an application for stay of the Bankruptcy proceedings has been filed and is fixed for hearing on 7 May 2006. ZMMSB has responded by serving an Affidavit In Reply via a letter dated 21 March 2006, averring that there are no merits in the said application. The case is fixed on 6 July 2006 for hearing pending the outcome of notice of appeal in respect of the setting aside of the Judgement In Default against her in the Penang High Court. The case was withdrawn by ZMMSB with no costs on 30 July 2006. An application for substituted service had been filed on 10 October 2005 as the solicitors were unable to serve the bankruptcy notice to Yu Wai Ngoo. Creditors Petition has been fixed for hearing on 19 November 2006. On 8 December 2006 ZMMSB's solicitors have filed an order for substituted service at the Kota Bahru High Court. The Creditors Petition hearing is fixed on 25 March 2007.
- (ii) A writ of summons has been filed at Johor Bahru High Court on 24 December 2003 by Noraini Binti Idris (as Plaintiff) against ZMMSB and Beautechnic Sdn Bhd (as Defendants) claiming for, inter alia, special and general damages for products liability negligence or alternatively for breach of contract. The Plaintiff claimed that she has suffered from skin disease as a result of consumption of the products from the ZMMSB. On 18 April 2006 and 9 June 2006 respectively, the Plaintiff served witness statement and the case was fixed for further case management on 2 November 2006 to finalise all the witness statement and to prepare a summary of the facts of case. On 9 January 2007, ZMMSB has been granted an Order In Terms to amend ZMMSB's Defence. This matter was later adjourned for pre-trial case management on 18 April 2007 pending ZMMSB's application to amend defence and to file an application for a disposal of preliminary issue. The solicitors for ZMMSB are of the view that ZMMSB stands a good chance of defending the case based on several shortcomings on evidence produced by the Plaintiff.

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

- (iii) A writ of summons has been filed at Penang High Court on 18 March 2004 by Siti Rohani Bt Abd Samad (as Plaintiff) against ZMMSB (as Defendant) for, inter alia, a declaratory relief that the termination of the Plaintiff as a distributor by the Defendant was unlawful and that she is to continue as a member and a distributor for direct selling of the Defendant's products. The Plaintiff also claimed for RM1,000,000 or such alternate sum as damages for alleged defamation by the Defendant. The total sum claimed by the Plaintiff is approximately RM1.5 million. Currently the case is fixed for mention on 27 February 2007 to enable parties to file in Bundle Documents. ZMMSB has been informed by its solicitors that it has sufficient proof of the material allegations on the Plaintiff's conduct and the solicitors are of the opinion that ZMMSB will stand a good chance of defending the suit upon the hearing of oral evidence by the Court.
- (iv) A writ of summons has been filed at Kuala Lumpur High Court on 22 March 2005 by Teo Pang Huat (as Plaintiff) against ZMMSB (as Defendant) for infringement of patent of "foldable jewellery case" and the Plaintiff is seeking, inter alia, a declaration that the Plaintiff is the inventor and owner of patent of "foldable jewellery case" and an injunction to restraint the Defendant, its agents, servants and/or its members from using, selling, producing, distribute, trading and/or buying the "foldable jewellery case" without the Plaintiff's consent. The Plaintiff is claiming for a total sum of about RM4.5 million as royalty claim of RM2,500,000 and damages for loss of profits in the sum of RM2,000,000. The case is currently fixed for mention on 9 April 2007. The solicitors for ZMMSB are of the view the Plaintiff has to date unable to specifically prove the alleged infringement is linked to ZMMSB based on evidence produced by the Plaintiff and that ZMMSB should be able to succeed in defending the case.
- (v) ZMMSB has file bankruptcy notices at Kota Bahru High Court on 18 August 2005 against judgment debtors, Wan Salamah Binti Zakaria, Ahamad Bin Nordin, Wan Mohd Shaupil Bin Wan Yahaya, Wan Jusoh Bin Wan Ismail and Mohd Nazlan Bin Mohd Ayob for the claimed amount of RM156,163.11 being the losses suffered by ZMMSB as a result of breach of contract and letter of guarantee pertaining to the distribution and direct selling of ZMMSB's products by the judgment debtors. Sealed copy of the bankruptcy notice had been extracted and successfully served on Wan Salamah Binti Zakaria, Ahamad Bin Nordin, Wan Mohd Shaupil Bin Wan Yahaya and Mohd Nazlan Bin Mohd Ayob. The solicitors had filed the affidavit of service on 18 August 2005. Bankruptcy Notice has been served on Wan Salamah Binti Zakaria, Ahamad Bin Nordin and Wan Mohd Shaupil Bin Wan Yahaya on 7 October 2005. Affidavit In Reply has been filed on 20 January 2006 and served on 24 January 2006. Wan Salamah Binti Zakaria, Ahamad Bin Nordin, Wan Mohd Shaupil Bin Wan Yahaya had filed an application for extension of time to file the affidavit by way of summons in chambers supported by an affidavit and pleaded a counter claim of RM1 million in the same affidavit for not accounting for the bonuses and for inter-alia for loss of business and reputation. The Kota Bharu High Court has dismissed their application with costs which means that their counter-claim has also been dismissed. The solicitors for ZMMSB proceeded to file the Creditors Petition at the Kota Bahru High Court on 3 October 2006. The hearing for the Creditors Petition has been fixed on 11 March 2007.

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

6. MATERIAL CONTRACTS

Save as disclosed below, neither our Company nor our subsidiaries have entered into any contracts which are or may be material (which are not contracts entered into in the ordinary course of business) during the two (2) years preceding the date of this Prospectus:

- (i) A sale and purchase agreement dated 23 August 2004 entered into between Teoh Beng Seng and Lee Soon Chin and ZDSB pursuant to which Teoh Beng Seng and Lee Soon Chin agreed to sell and ZDSB agreed to purchase all that piece of land and hereditaments known as Lot 2890, Bandar Gelugor, Daerah Timur Laut, Pulau Pinang held under Geran 43401 measuring approximately 3,184 sq. metres, together with a single-storey bungalow bearing address No.3, Cangkat Minden, Jalan 8, 11700 Penang at the purchase consideration of RM4,385,259.50 subject to the terms and conditions stated therein. This transaction was completed on 17 November 2006.
- (ii) A sale and purchase agreement dated 14 September 2004 entered into between Craft Batik Sdn Bhd ("CBSB") and ZDSB pursuant to which CBSB agreed to sell and ZDSB agreed to purchase all that piece of land and hereditaments known as Lot 1643, Seksyen 4, Bandar Georgetown, Daerah Timur Laut, Pulau Pinang held under Geran 1952 measuring approximately 2,404.4378 sq. metres, together with a building bearing address No. 32, Jalan Kelawei, 10250 Penang at the purchase consideration of RM5,200,000 subject to the terms and conditions stated therein. This transaction was completed on 9 December 2006.
- (iii) A sale and purchase agreement dated 30 May 2005 entered into between Surgemaster Sdn Bhd ("SSB") and ZPSB pursuant to which SSB agreed to sell and ZPSB agreed to purchase all that piece of land and hereditaments known as Lot 9588 Mukim 12, Daerah Barat Daya, Pulau Pinang held under Geran (First Grade) No. Hakmilik 57827 measuring 11,383 sq. metres at the purchase consideration of RM9,434,470.24 subject to the terms and conditions stated therein. This transaction was completed on 14 September 2006.
- (iv) A trust deed dated 30 May 2005 entered into between ZPSB and ZISB where ZPSB declares, agrees, undertakes and covenants that ZPSB holds all the rights, title and interest and all that piece of land and hereditaments known as Lot 9588, Mukim 12, Daerah Barat Daya, Pulau Pinang, held under Geran (First Grade) No. Hakmilik 57827, measuring approximately 11,383 sq. metres for the absolute benefit and on behalf of ZISB, subject to the terms and conditions stated therein.
- (v) A sale and purchase agreement dated 21 June 2005 entered into between us and Teoh Beng Seng, Teoh Meng Keat, Ng Suan Choo, ZHSB, SESB and MTVTSB for our acquisition of the entire issued and paid-up capital of ZJMSB comprising 10,000,000 ZJMSB Shares from Teoh Beng Seng, Teoh Meng Keat, Ng Suan Choo, ZHSB, SESB and MTVTSB for a purchase consideration of RM63,802,035 to be satisfied by the issuance of 127,604,070 new Shares credited as fully paid-up. This transaction was completed on 28 April 2006.

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

- (vi) A sale and purchase agreement dated 21 June 2005 entered into between us and Teoh Beng Seng, Teoh Meng Keat, Teoh Meng Soon, Teoh Meng Lee, ZHSB and PSB for our acquisition of the entire issued and paid-up capital of ZISB comprising 300,000 ZISB Shares from Teoh Beng Seng, Teoh Meng Keat, Teoh Meng Soon, Teoh Meng Lee, ZHSB and PSB for a purchase consideration of RM35,873,175 to be satisfied by the issuance of 71,746,350 new Shares credited as fully paid-up. This transaction was completed on 28 April 2006.
- (vii) A sale and purchase agreement dated 21 June 2005 entered into between us and Teoh Beng Seng, Teoh Meng Keat, ZHSB, SESB and MTVTSB for our acquisition of the entire issued and paid-up capital of ZMMSB comprising 3,000,000 ZMMSB Shares from Teoh Beng Seng, Teoh Meng Keat, ZHSB, SESB and MTVTSB for a purchase consideration of RM36,528,231 to be satisfied by the issuance of 73,056,462 new Shares credited as fully paid-up. This transaction was completed on 28 April 2006.
- (viii) A sale and purchase agreement dated 21 June 2005 entered into between us and Teoh Beng Seng and Teoh Meng Keat for our acquisition of 500,000 ZDSB Shares representing 47.62% equity interest in ZDSB from Teoh Beng Seng and Teoh Meng Keat for a purchase consideration of RM327,216 to be satisfied by the issuance of 654,431 new Shares credited as fully paid-up. This transaction was completed on 28 April 2006.
- (ix) A sale and purchase agreement dated 21 June 2005 entered into between us and Teoh Beng Seng and Teoh Meng Keat for our acquisition of the entire issued and paid-up capital of ZMSB comprising 100,000 ZMSB Shares from Teoh Beng Seng and Teoh Meng Keat for a purchase consideration of RM3,622,367 to be satisfied by the issuance of 7,244,734 new ZCB Shares credited as fully paid-up. This transaction was completed on 28 April 2006.
- (x) A sale and purchase agreement dated 21 June 2005 entered into between us and Teoh Beng Seng, Teoh Meng Keat and P'ng Swee Guan for our acquisition of the entire issued and paid-up capital of ZPISB comprising 100,000 ZPISB Shares from Teoh Beng Seng, Teoh Meng Keat and P'ng Swee Guan for a purchase consideration of RM2,072,698 to be satisfied by the issuance of 4,145,396 new Shares credited as fully paid-up. This transaction was completed on 28 April 2006.
- (xi) A reorganisation agreement dated 21 June 2005 entered into between us and ZJMSB for the transfer of ZJMSB's entire shareholdings in its wholly-owned subsidiaries, namely BPTSB, DISB and ZMFSB to us for a total cash consideration of RM1,200,000. This transaction was completed on 28 April 2006.
- (xii) A reorganisation agreement dated 21 June 2005 entered into between us and ZISB for the transfer of ZISB's entire shareholdings in its subsidiaries, namely MSSB and ZNSB to us for a total cash consideration of RM299,998. This transaction was completed on 28 April 2006.
- (xiii) A reorganisation agreement dated 21 June 2005 entered into between us and ZMMSB for the transfer of ZMMSB's entire shareholdings in its subsidiaries, namely ZDSB and ZVSB to us for a total cash consideration of RM649,998. This transaction was completed on 28 April 2006.

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

- (xiv) A sale and purchase agreement dated 21 June 2005 entered into between us and Teoh Beng Seng and Teoh Meng Keat for our acquisition of their entire shareholdings in ZNSB and ZVSB for a total consideration of RM4. This transaction was completed on 28 April 2006.
- (xv) A sale and purchase agreement dated 21 June 2005 entered into between us and Teoh Beng Seng and Teoh Meng Keat for our acquisition of their entire shareholdings in ZPSB and SNDSB for a total cash consideration of RM4. This transaction was completed on 28 April 2006.
- (xvi) A sale and purchase agreement dated 25 July 2005 between Cadac Electronic (M) Sdn Bhd ("Cadac") and BPTSB pursuant to which Cadac agreed to sell and BPTSB agreed to purchase all that piece of land and hereditaments known as P.T. No. 1704 Mukim 12, Daerah Barat Daya, Pulau Pinang held under Suratan Hakmilik Sementara No. HSD 11699 (formerly HSD 7819) measuring approximately 4.31408 acres at the purchase consideration of RM5,073,875.64 subject to the terms and conditions therein stated. This transaction has been completed on 28 November 2005.
- (xvii) An Option to Purchase dated 13 September 2006 between ZSG and Nam Huat Tiling & Panelling Co. Pte. Ltd. ("Nam Huat") pursuant to which Nam Huat agreed to sell and ZSG agreed to purchase property known as No. 5, Jalan Masjid #01-09 Kembangan Court, Singapore 418924 for the purchase price of SGD2,300,000.00 subject to the terms and conditions therein stated. This transaction has been completed on 14 November 2006.
- (xviii) An Option to Purchase dated 29 September 2006 between ZSG and Fastward Development Pte. Ltd. ("Fastward") pursuant to which Fastward agreed to sell and ZSG agreed to purchase property known as No. 5, Jalan Masjid #01-08 Kembangan Court, Singapore 418924 for the purchase price of SGD838,000.00 subject to the terms and conditions therein stated. This transaction has been completed on 14 December 2006.
- (xix) An Option to sell entered into between ZPSB and ED BiD Properties Sdn Bhd on 15 January 2007 pursuant to which ZPSB agreed to sell and ED BiD Properties Sdn Bhd agreed to purchase property known as Lot 9588, Jalan Sultan Azlan Shah, Penang, held under Mukim 12, South West District at the purchase consideration of RM10,375,000 subject to the terms and conditions therein stated. A sale and purchase agreement will be entered by the parties in due course.
- (xx) An underwriting agreement dated 16 March 2007 was entered into between our Company, Offerors, the Managing Underwriter and the Underwriters in relation to the underwriting of 34,500,000 Offer Shares at the managing underwriting commission of 0.25% and underwriting commission of 1.40% respectively at the Offer Price of RM1.23.

7. LETTERS OF CONSENT

- (i) The written consents of our Principal Bankers, Solicitors, Company Secretary, Registrar, Issuing House, Adviser, Managing Underwriter, Underwriters and Lead Placement Agent to the inclusion in this Prospectus of their names in the form and context in which such names appear in this Prospectus have been given before the issue of this Prospectus. They have not subsequently withdrawn their consents.

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

- (ii) The written consents of our Auditors and Reporting Accountants to the inclusion in this Prospectus of their names, Accountants' Report and their letters relating to the consolidated profit forecast for the financial year ending 30 November 2007, and proforma consolidated financial information in the form and context in which they are contained in this Prospectus have been given before the issue of this Prospectus. Our Auditors and Reporting Accountants have not subsequently withdrawn their consents.
- (iii) The written consent of DSAM to the inclusion in this Prospectus of its name and all references thereto in the form and context in which its name appear in this Prospectus has been given before the issue of this Prospectus. DSAM has not subsequently withdrawn its consent.

8. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents may be inspected at our registered office during office hours for a period of twelve (12) months from the date of this Prospectus:

- (i) Our Memorandum and Articles of Association;
- (ii) Our material contracts referred to above in Section XIV(6) of the Prospectus and material agreements referred to in Section V(9) of this Prospectus;
- (iii) The writ and relevant cause papers of the material litigation proceedings referred to above in this Section XIV(5) of the Prospectus;
- (iv) The Reporting Accountants' letters relating the consolidated profit forecast for the financial year ending 30 November 2007 and proforma consolidated financial information referred to in Section XI of this Prospectus;
- (v) The Directors' Report and Accountants' Report referred to in Sections XIII and XII respectively of this Prospectus;
- (vi) The letters of consent referred to above in this Section XIV(7) of the Prospectus; and
- (vii) The audited financial statements of our Company and our subsidiaries for the past three (3) financial years ended 30 November 2006.

9. RESPONSIBILITY STATEMENTS

- (i) Our Directors, Promoters and Offerors have seen and approved this Prospectus and they collectively and individually accept full responsibility for the accuracy of the information contained in this Prospectus. They confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, there are no false or misleading statement or other facts, the omission of which would make any statement in this Prospectus false or misleading.
- (ii) Our Directors accept full responsibility for the consolidated profit forecast included in this Prospectus and confirm that the consolidated profit forecast has been prepared based on the assumptions made.

XIV. STATUTORY AND OTHER GENERAL INFORMATION (CONT'D)

- (iii) CIMB as our Adviser, Managing Underwriter, Underwriter and Lead Placement Agent, acknowledges that, based on all available information, and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning the Offer For Sale, and is satisfied that the consolidated profit forecast (for which our Directors are fully responsible) prepared for inclusion in this Prospectus has been stated by our Directors after due and careful inquiry and has been duly reviewed by the Reporting Accountants.

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XV. PROCEDURE FOR APPLICATION

1. OPENING AND CLOSING OF APPLICATIONS

OPENING OF THE APPLICATION: 3 April 2007

CLOSING OF THE APPLICATION: 10 April 2007

Our Directors, the Underwriters and the Offerors may mutually decide in their absolute discretion to extend the closing date and time for applications to any later date. If they decide to extend the closing date of the applications, the dates for the balloting and allotment of the Offer Shares and listing of and quotation for the entire issued and paid-up share capital of ZCB on the Main Board of Bursa Securities would be extended accordingly. We will announce any changes to the above tentative dates in widely circulated daily Bahasa Malaysia, English and Chinese newspapers in Malaysia.

2. ELIGIBILITY

You can only apply for our Shares if you fulfill **all** of the following:

- (i) You must have a CDS account. If you do not have a CDS account, you may open one (1) by contacting any of the ADAs listed in Section XVI (Procedures for Application and Acceptance - List of ADAs);
- (ii) You must be **one (1)** of the following:
 - (a) A Malaysian citizen who is at least 18 years old as at the closing date of the Application with a Malaysian address;
 - (b) A corporation/institution incorporated in Malaysia where, there is a majority of Malaysian citizens on your board of Directors/trustee and if you have a share capital, more than half of your issued share capital, excluding preferred share capital, is held by Malaysian citizens; or
 - (c) A superannuation, provident or pension fund established or operating in Malaysia.

We will not accept applications from trustees, persons under 18 years of age, sole proprietorships, partnerships or other incorporated bodies or associations, other than corporations/institutions referred to in (ii)(b) or (c) above or the trustees thereof; and

- (iii) You are not a director or employee of the Issuing House or their immediate family members.

3. PROCEDURES FOR APPLICATION**3.1 Methods of application**

Class of applicants	Application method
Our eligible Directors, employees and business associates	Pink Application Form only
Bumiputera investors approved by MITI	White Application Form only
Malaysian public (for individuals)	White Application Form or Electronic Share Application ⁽¹⁾ or Internet Share Application ⁽²⁾
Malaysian public (for non individuals, e.g. corporations, institutions, etc)	White Application Form only

XV. PROCEDURE FOR APPLICATION (CONT'D)

Notes:

- (1) A surcharge of RM2.50 per Electronic Share Application will be charged by the Participating Financial Institution.
- (2) The following processing fee per Internet Share Application will be charged by the respective Internet Participating Financial Institution:
- (i) CIMB – RM2.50 or RM5.00 for payment via Authorised Financial Institutions, CIMB Bank Berhad or Malayan Banking Berhad, respectively;
 - (ii) CIMB Bank Berhad – RM2.00 for CIMB clients and RM2.50 for non-CIMB clients;
 - (iii) Malayan Banking Berhad – RM1.00; and
 - (iv) RHB Bank Berhad – RM2.50

3.2 Procedures for applications by way of an Application Form

Our eligible Directors, employees and business associates will be distributed **Pink** Application Forms, letters detailing their allocation and additional letters of instruction. Their application must follow the notes and instructions in the said documents and where relevant, this Prospectus.

Malaysian public and Bumiputera investors approved by MITI should follow the following procedures in making your application:

Step 1 : Obtain application documents

Obtain the **White** Application Form together with the Official “A” and “B” envelopes and this Prospectus. These documents can be obtained subject to availability from the following parties:

- CIMB;
- participating organizations of Bursa Securities;
- members of the Association of Banks in Malaysia;
- members of the Malaysian Investment Banking Association; and
- Issuing House.

Step 2 : Read the Prospectus

In accordance with Section 41(2) of the SCA, the Application Forms are accompanied by this Prospectus. You are advised to read and understand the Prospectus before making your application.

Step 3 : Complete the Application Form

Complete the relevant Application Form legibly and **STRICTLY** in accordance with the notes and instructions printed on it and in this Prospectus.

(i) Personal particulars

You must ensure that your personal particulars submitted in your application are identical with the records maintained by the Bursa Depository. Please inform the Bursa Depository promptly of any changes to your personal particulars.

XV. PROCEDURE FOR APPLICATION (CONT'D)

If you are an individual and you are not a member of the armed forces or police, your name and national registration identity card ("NRIC") number must be the same as:

- your NRIC;
- any valid temporary identity document issued by the National Registration Department from time to time; or
- your "Resit Pengenalán Sementara (KPPK 09)" issued pursuant to Peraturan 5(5), Peraturan-peraturan Pendaftaran Negara 1990.

If you are a member of the armed forces or police, your name and your armed forces or police personnel number, as the case may be must be exactly as that stated in your authority card.

For corporations/institutions, the name and certificate of incorporation number must be the same as that stated in the certificate of incorporation.

(ii) CDS account number

You must state your CDS account number in the space provided in the Application Form. Invalid or third party CDS accounts will **not** be accepted.

(iii) Details of payment

You must state the details of your payment in the appropriate boxes provided in the White Application Form.

Step 4 : Prepare appropriate form of payment (Applicable to Malaysian public and Bumiputera investors approved by MITI)

Prepare the correct form of payment in RM for the FULL amount payable for the Offer Shares based on the Offer Price, which is RM1.23 per Share.

Payment must be made out in favor of "**MIH SHARE ISSUE ACCOUNT NO. 412**" and crossed "**A/C PAYEE ONLY**" (excluding ATM statements) and endorsed on the reverse side with your name and address. We only accept the following forms of payment:

- (i) banker's draft or cashier's order purchased within Malaysia only and drawn on a bank in Kuala Lumpur (differentiated by a special red band for Bumiputera applicants);
- (ii) cheques issued by participating licensed finance companies in Malaysia and drawn on a bank in Kuala Lumpur (differentiated by a special red band for Bumiputera applicants);
- (iii) money order or postal order (for applicants from Sabah and Sarawak only);
- (iv) Guaranteed Giro Order ("GGO") from Bank Simpanan Nasional Malaysia Berhad (differentiated by a special red band for Bumiputera applicants); or
- (v) ATM statement obtained only from any of the following:
 - Affin Bank Berhad (*formerly known as Affin-ACF Finance Berhad*);
 - Alliance Bank Malaysia Berhad;

XV. PROCEDURE FOR APPLICATION (CONT'D)

- AmBank (M) Berhad;
- CIMB Bank Berhad (*formerly known as Bumiputra-Commerce Bank Berhad*);
- EON Bank Berhad;
- Hong Leong Bank Berhad;
- Malayan Banking Berhad;
- Public Bank Berhad;
- RHB Bank Berhad; or
- Southern Bank Berhad

We will not accept applications with excess or insufficient remittances or inappropriate forms of payment.

Step 5 : Finalise application

Insert the White Application Form with payment and a legible photocopy of your identification document (NRIC/valid temporary identity document issued by the National Registration Department/"Resit Pengenalan Sementara (KPPK 09)"/authority card/certificate of incorporation) into Official "A" envelope and seal it. Write your name and address on the outside of the Official "A" and "B" envelopes. The name and address written must be identical to your name and address as per your NRIC/"Resit Pengenalan Sementara (KPPK 09)"/authority card/valid temporary identity document issued by the National Registration Department/authority card/certificate of incorporation. Affix a stamp on Official "A" envelope and insert Official "A" envelope into Official "B" envelope.

Step 6 : Submit application

You can submit your application in Official envelope "B" by either one (1) of the following methods:

- (i) despatch by **ORDINARY POST** to:

 Malaysian Issuing House Sdn Bhd
 27th Floor, Menara Multi-Purpose
 Capital Square
 No. 8, Jalan Munshi Abdullah
 50100 Kuala Lumpur
 P.O.Box 13269
 50804 Kuala Lumpur
- (ii) **DELIVER BY HAND** and deposit in the Drop-in-Boxes provided at the back portion of Malaysian Issuing House Sdn Bhd, Menara Multi-Purpose, Capital Square, 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur, so as to arrive not later than 5.00 p.m. on 10 April 2007; or
- (iii) **DELIVER IN A DRIVE-IN MANNER** at Stadium Hoki Tun Razak, Jalan Duta, Kuala Lumpur on the last day of acceptance of applications which is currently on 10 April 2007 between 10.00 a.m. to 5.00 p.m. only.

3.3 Procedures for application by way of an Electronic Share Application

Applications for our Shares by way of Electronic Share Application are only applicable for members of the Malaysian public who are individuals. Please read carefully and follow the terms of this Prospectus, the procedures, terms and conditions for Electronic Share Application and the procedures set out in the ATM screens of the Participating Financial Institution before making an Electronic Share Application.

XV. PROCEDURE FOR APPLICATION (CONT'D)

Step 1 : Set up of account

Before making an application by way of Electronic Share Application, you **must have both** of the following:

- (i) a bank account with any of the following Participating Financial Institutions and an ATM card issued by that Participating Financial Institution to access the said bank account:
 - Affin Bank Berhad (*formerly known as Affin-ACF Finance Berhad*);
 - AmBank (M) Berhad;
 - Bank Muamalat Malaysia Berhad;
 - CIMB Bank Berhad (*formerly known as Bumiputra-Commerce Bank Berhad*);
 - EON Bank Berhad;
 - HSBC Bank Malaysia Berhad;
 - Malayan Banking Berhad;
 - OCBC Bank (Malaysia) Berhad; or
 - Standard Chartered Bank Malaysia Berhad (selected branches only); and
- (ii) sufficient funds in your bank account with the relevant Participating Financial Institution at the time you make the application.

Step 2 : Read the Prospectus

You are advised to read and understand the Prospectus before making your application.

Step 3 : Apply at a Participating Financial Institution's ATM

- (i) Go to an ATM of the Participating Financial Institution at their selected branches.
- (ii) Your ATM card issued by a Participating Financial Institution must not be used to apply for shares at an ATM belonging to another Participating Financial Institution.
- (iii) You may apply for the Offer Shares at an ATM of the Participating Financial Institution situated in another country or a place outside of Malaysia.
 - (a) Choose the Electronic Share Application option at the ATM. You must follow the procedures set out in the ATM screen of the Participating Financial Institution, or else your application will be rejected.
 - (b) Enter the following information through the ATM where the instructions on the screen require you to do so:
 - Personal Identification Number (PIN);
 - **MIH Share Issue Account Number 412**;
 - Number of Offer Shares applied for and/or the RM amount to be debited from your account; and
 - CDS account number.

XV. PROCEDURE FOR APPLICATION (CONT'D)

Use your own CDS account when applying for the Offer Shares, even when you have a joint account with any of the Participating Financial Institutions. The above are the minimum disclosure requirements, the Participating Financial Institution may require additional disclosures from you.

- (iv) You will have to confirm and undertake that the following mandatory statements are true and correct by depressing predesignated keys or buttons on the ATM keyboard:
 - (a) You are at least 18 years of age as at the closing date of the share application;
 - (b) You are a Malaysian citizen residing in Malaysia;
 - (c) You have read the Prospectus and have understood and agreed with the terms and conditions of this application;
 - (d) This is the only application that you are submitting; and
 - (e) You give consent to the Participating Financial Institution and Bursa Depository to disclose information pertaining to yourself and your account with the Participating Financial Institution and Bursa Depository to the Issuing House and other relevant authorities.
- (v) You must complete all the steps and follow the instructions set out on the ATM screen.
- (vi) Upon completion of your application, you will receive a computer-generated transaction slip ("Transaction Record") confirming the details of your application. The Transaction Record is a record that you have completed a transaction at the ATM and not a record that we or the Issuing House have received any part of your application.

Do not submit your Transaction Record with any Application Form. It is for your own retention.

3.4 Procedures for application by way of an Internet Share Application

Applications for our Shares by way of Internet Share Application are only applicable for members of the Malaysian public who are individuals.

Please read carefully and follow the terms of this Prospectus, the procedures, terms and conditions for Internet Share Application and the procedures set out on the Internet financial services website of the Internet Participating Financial Institution before making an Internet Share Application.

XV. PROCEDURE FOR APPLICATION (CONT'D)

Step 1 : Set up of account

Before making an application by way of Internet Share Application, you **must have all** of the following:

- (i) an existing account with **CIMB Investment Bank Berhad** registered in your name at www.eipocimb.com.my (and not in a nominee's name) and be a registered user of **I*Trade@CIMB** or with CIMB Bank Berhad at www.cimbclicks.com.my. You need to have your user identification and PIN/password for the Internet financial services facility;
- (ii) an existing account with **Malayan Banking Berhad** and be a registered user under www.maybank2u.com.my;
- (iii) an existing account with **RHB Bank Berhad** and be a registered user under www.rhbbank.com.my; and
- (iv) sufficient funds in your bank account with Malayan Banking Berhad or RHB Bank Berhad at the time you make the Internet Share Application, for both the price payable for the Offer Shares and related transactional charges to be incurred.

Step 2 : Read the Prospectus

You are advised to read and understand the Prospectus before making your application.

Step 3 : Apply through Internet

We have set out possible steps for an application of the Offer Shares via Internet Share Application below for illustration purposes only.

PLEASE NOTE THAT THE ACTUAL STEPS FOR INTERNET SHARE APPLICATIONS CONTAINED IN THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION MAY DIFFER FROM THE STEPS OUTLINED BELOW.

- (i) Connect to the internet financial services website of the Internet Participating Financial Institution with which you have an account.
- (ii) Log in to the Internet financial services facility by entering your user identification and PIN/password.
- (iii) Navigate to the section of the website on applications in respect of initial public offerings.
- (iv) Select the counter in respect of the Offer Shares to launch the Electronic Prospectus and the terms and conditions of the Internet Share Application.
- (v) Select the designated hyperlink on the screen to accept the abovementioned terms and conditions, having read and understood such terms and conditions.
- (vi) At the next screen, complete the online Application Form.

XV. PROCEDURE FOR APPLICATION (CONT'D)

- (vii) Check that the information contained in the online Application Form, such as the share counter, NRIC number, CDS account number, number of Offer Shares applied for and the account number to debit are correct, and select the designated hyperlink on the screen to confirm and submit the online Application Form.

- (viii) After selecting the designated hyperlink on the screen, you will have to confirm and undertake that the following mandatory statements are true and correct:
 - (a) You are at least 18 years of age as at the closing date of the application for the Offer Shares;
 - (b) You are a Malaysian citizen residing in Malaysia;
 - (c) You have, prior to making the Internet Share Application, received and/or have had access to a printed/electronic copy of the Prospectus, the contents of which I have read and understood;
 - (d) You agree to all the terms and conditions of the Internet Share Application as set out in the Prospectus and have carefully considered the risk factors set out in the Prospectus, in addition to all other information contained in the Prospectus, before making the Internet Share Application;
 - (e) The Internet Share Application is the only application that you are submitting for the Offer Shares;
 - (f) You authorise the Authorised Financial Institution to deduct the full amount payable for the Offer Shares from your bank account with the Authorised Financial Institution;
 - (g) You give expressed consent in accordance with the relevant laws of Malaysia (including but not limited to Section 99 of the Banking and Financial Institutions Act, 1989 and Section 45 of SICDA) to the disclosure by the Internet Participating Financial Institution, the Authorised Financial Institution and/or Bursa Depository, as the case may be, of information pertaining to you, the Internet Share Application made by you or your account with the Internet Participating Financial Institution, to the Issuing House and the Authorised Financial Institution, the SC and any other relevant authority;
 - (h) You are not applying for the Offer Shares as a nominee of any other person and the application is made in my own name, as beneficial owner and subject to the risks referred to in this Prospectus; and

XV. PROCEDURE FOR APPLICATION (CONT'D)

- (i) You authorise the Internet Participating Financial Institution to disclose and transfer to any person, including any government or regulatory authority in any jurisdiction, Bursa Securities or other relevant parties in connection with the Offer For Sale, all information relating to you if required by any law, regulation, court order or any government or regulatory authority in any jurisdiction or if such disclosure and transfer is, in the reasonable opinion of the Internet Participating Financial Institution, necessary for the provision of the Internet Share Application services or if such disclosure is requested or required in connection with the Offer For Sale. Further, the Internet Participating Financial Institution will take reasonable precautions to preserve the confidentiality of information furnished by you to the Internet Participating Financial Institution in connection with the use of the Internet Share Application services.
- (ix) Upon submission of the online Application Form, you will be linked to the website of the Authorised Financial Institution to effect the online payment of your money for the Offer For Sale.
- (x) You must pay for the Offer Shares through the website of the Authorised Financial Institution, failing which the Internet Share Application will **not be completed**, despite the display of the Confirmation Screen. "**Confirmation Screen**" refers to the screen which appears or is displayed on the Internet financial services website, which confirms that the Internet Share Application has been completed and states the details of your Internet Share Application, including the number of Offer Shares applied for, which can be printed out by you for your records.
- (xi) As soon as the transaction is completed, a message from the Authorised Financial Institution pertaining to the payment status will appear on the screen of the website through which the online payment for the Offer Shares is being made. Subsequently, the Internet Participating Financial Institution shall confirm that the Internet Share Application has been completed, via the Confirmation Screen on its website.
- (xii) You are advised to print out the Confirmation Screen for reference and retention.

4. TERMS AND CONDITIONS

THE TERMS AND CONDITIONS OUTLINED BELOW SUPPLEMENT THE ADDITIONAL TERMS AND CONDITIONS FOR INTERNET SHARE APPLICATION CONTAINED IN THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION. PLEASE REFER TO THE INTERNET FINANCIAL SERVICES WEBSITE OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTION FOR THE EXACT TERMS AND CONDITIONS AND INSTRUCTIONS.

- (i) You are required to pay the Offer Price of RM1.23 for each Offer Share you have applied for.
- (ii) You can submit only one (1) application for the Offer Shares offered to the Malaysian public. For example, if you submit an application using a White Application Form, you cannot submit an Electronic Share Application or Internet Share Application.

XV. PROCEDURE FOR APPLICATION (CONT'D)

However, if you have made an application using the Pink Form, you can still apply for the Offer Shares offered to the Malaysian public using the White Application Form, Electronic Share Application or Internet Share Application.

The Issuing House acting under the authority of our Directors has the discretion to reject applications that appears to be multiple applications.

We wish to caution you that if you submit more than one (1) application in your own name or by using the name of others, with or without their consent, you will be committing an offence under Section 87A of the Securities Industry Act, 1983 ("SIA") and may be punished with a minimum fine of RM1,000,000 and a jail term of up to ten (10) years under Section 88B of the SIA.

- (iii) Your application must be for at least 100 Shares or multiples thereof.
- (iv) Your application must be made in connection with and subject to this Prospectus and our Memorandum and Articles of Association. You agree to be bound by our Memorandum and Articles of Association.
- (v) Your submission of an application does not necessarily mean that your application will be successful. Any submission of application is irrevocable.
- (vi) Our Company or the Issuing House will not issue any acknowledgement of the receipt of your application or application monies.
- (vii) You must ensure that your personal particulars submitted in your application and/or your personal particular as recorded by the Internet Participating Financial Institution are correct and identical with the records maintained by Bursa Depository. Otherwise, your application is liable to be rejected. Bursa Depository will have to be promptly notified of any change in your address failing which the notification letter of successful allocation will be sent to your registered/correspondence address last maintained with Bursa Depository.
- (viii) Your remittances having been presented for payment shall not signify that your application has been accepted.

Our acceptance of your application to subscribe for or purchase the Offer Shares shall be constituted by the issue of notices of allotment for the Offer Shares to you.
- (ix) Submission of your CDS account number in your application includes your authority/consent in accordance with Malaysian laws of Bursa Depository and the Participating Financial Institution or the Internet Participating Financial Institution (as the case may be) to disclose information pertaining to your CDS account and other relevant information to us or Issuing House and any relevant regulatory bodies (as the case may be).

You agree to accept our decision as final should we decide not to allot any shares to you.

- (x) Additional terms and conditions for Electronic Share Applications are as follows:
 - (a) You irrevocably agree and undertake to subscribe for or purchase and to accept the number of shares applied for as stated in the Transaction Record or any lesser amount that may be allotted or allocated to you.

XV. PROCEDURE FOR APPLICATION (CONT'D)

- (b) Your confirmation by depressing the key or button on the ATM shall be treated as your acceptance of the number of shares allotted or allocated to you.
- (c) Should you be allotted any Shares, you shall be bound by our Memorandum and Articles of Association.
- (d) You confirm that you are not applying for Shares as a nominee of other persons and that your Electronic Share Application is made on your own account as a beneficial owner.
- (e) You request and authorise us to credit our Shares allotted to you into your CDS account and to issue share certificate(s) representing those Shares allotted in the name of Bursa Malaysia Depository Nominees Sdn. Bhd. and send them to the Bursa Depository.
- (f) You acknowledge that your application is subject to electrical, electronic, technical, transmission, communication and computer-related faults and breakdowns, fires and other events which are not in our control, or the control of the Issuing House, the Participating Financial Institution or the Bursa Depository. You irrevocably agree that you are deemed not to have made an application if we or the Issuing House do not receive your application or your application data is wholly or partially lost, corrupted or inaccessible to us or the Issuing House. You shall have no claim whatsoever against us, the Issuing House, the Participating Financial Institution or the Bursa Depository.
- (g) You irrevocably authorise the Bursa Depository to complete and sign on your behalf as transferee or renounce any instrument of transfer and/or other documents required for the transfer of our Shares allocated to you.
- (h) You agree that in the event of legal disputes arising from the use of Electronic Share Applications, our mutual rights, obligations and liabilities shall be determined under the laws of Malaysia and be bound by the decisions of the Courts of Malaysia.
- (xi) Additional terms and conditions for Internet Share Application are as follows:
 - (a) Your application will not be successfully completed and cannot be recorded as a completed application unless you have completed all relevant application steps and procedures for the Internet Share Application which would result in the Internet financial services website displaying the Confirmation Screen. You are required to complete your Internet Share Application by the close of the Offer For Sale mentioned in Section 1 XV(1) of this Prospectus.
 - (b) You irrevocably agree and undertake to subscribe for and to accept the number of Shares applied for as stated on the Confirmation Screen or any lesser amount that may be allotted or allocated to you. Your confirmation by clicking the designated hyperlink on the relevant screen of the website shall be treated as your acceptance of the number of Shares allotted or allocated to you.
 - (c) You request and authorise us to credit our Shares allotted to you into your CDS account and to issue share certificate(s) representing those Shares allotted in the name of Bursa Malaysia Depository Nominees Sdn. Bhd. and send them to the Bursa Depository.

XV. PROCEDURE FOR APPLICATION (CONT'D)

- (d) You irrevocably agree and acknowledge that the Internet Share Application is subject to risks of electrical, electronic, technical and computer-related faults and breakdowns, faults with computer software, problems occurring during data transmission, computer security threats such as viruses, hackers and crackers, fires, acts of God and other events beyond our control and the control of the Internet Participating Financial Institution and/or the Authorised Financial Institution. If, in any such event, we, the Issuing House and/or the Internet Participating Financial Institution and/or the Authorised Financial Institution do not receive your Internet Share Application and/or payment, or in the event that any data relating to the Internet Share Application or the tape or any other devices containing such data is wholly or partially lost, corrupted, destroyed or otherwise not accessible for any reason, you shall be deemed not to have made an Internet Share Application and you shall have no claim whatsoever against us, the Issuing House or the Internet Participating Financial Institution and the Authorised Financial Institution.
- (e) You irrevocably authorise the Bursa Depository to complete and sign on your behalf as transferee or renounce any instrument of transfer and/or other documents required for the transfer of our Shares allocated to you.
- (f) You agree that in the event of legal disputes arising from the use of Internet Share Application, our mutual rights, obligations and liabilities shall be determined under the laws of Malaysia and be bound by the decisions of the Courts of Malaysia.
- (g) You shall hold the Internet Participating Financial Institution harmless from any damages, claims or losses whatsoever, as a consequence of or arising from any rejection of your Internet Share Application by us, the Issuing House and/or the Internet Participating Financial Institution for reasons of multiple application, suspected multiple application, inaccurate and/or incomplete details provided by the applicant, or any other cause beyond the control of the Internet Participating Financial Institution.
- (h) You are not entitled to exercise any remedy of rescission for misrepresentation at any time after we have accepted your Internet Share Application.
- (i) In making the Internet Share Application, you have relied solely on the information contained in this Prospectus. We, the Underwriters, the Adviser and any other person involved in the Offer For Sale shall not be liable for any information not contained in this Prospectus which may have been relied by you in making the Internet Share Application.

XV. PROCEDURE FOR APPLICATION (CONT'D)

5. AUTHORITY OF OUR DIRECTORS AND THE ISSUING HOUSE

If you are successful in your application, our Directors reserve the right to require you to appear in person at the registered office of the Issuing House within 14 days of the date of the notice issued to you to ascertain your application is genuine and valid. Our Directors are not responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by you for the purpose of complying with this provision.

Applicants will be selected in a manner to be determined by our Directors. Due consideration will be given to the desirability of allotting or allocating our Shares to a reasonable number of applicants with a view to establishing an adequate market for our Shares.

The Issuing House on the authority of our Directors reserves the right to:

- (i) reject applications which do not conform to the instructions in this Prospectus or are illegible, incomplete or inaccurate;
- (ii) reject or accept any application, in whole or in part, on a non-discriminatory basis without giving any reason; and
- (iii) bank in all application monies from unsuccessful/partially successful Bumiputera applicants which would subsequently be refunded without interest by registered post.

6. OVER/UNDER-SUBSCRIPTION

In the event of over-subscription, the Issuing House will conduct a ballot in the manner approved by our Directors to determine acceptance of applications. In determining the manner of balloting, our Directors will consider the desirability of distributing the Offer Shares to a reasonable number of applicants for the purpose of broadening our shareholding base and establishing an adequate market in the trading of our Shares. Pursuant to the Listing Requirements, we need to have a minimum number of 1,000 public shareholders holding not less than 100 Shares each upon Listing and completion of this Offer For Sale. We expect to achieve this at the point of Listing. In the event that the above requirement is not met, we may not be allowed to proceed with the Listing. In the event thereof, monies paid in respect of all applications will be returned without interest.

In the event of an under-subscription, all the Offer Shares not applied for will be subscribed by the Underwriters pursuant to the Underwriting Agreement dated 16 March 2007.

Where your successfully balloted application is subsequently rejected, the full amount of your application monies, will be refunded without interest to you within ten (10) Market Days from the date of the final ballot of the application list to your address registered with the Bursa Depository.

XV. PROCEDURE FOR APPLICATION (CONT'D)

7. UNSUCCESSFUL/PARTIALLY SUCCESSFUL APPLICANTS

If you are unsuccessful/partially successful in your application, we will return your application monies without interest in the following manner.

7.1 For applications by way of White Application Form

- (i) The application monies or the balance of it, as the case may be, will be returned to you via the self-addressed and stamped White Official "A" envelope that you provided by ordinary post (for fully unsuccessful applications) or by registered post to your last address maintained with Bursa Depository (for partially successful applications), at your own risk, within ten (10) Market Days from the date of the final ballot.
- (ii) If your application was rejected because you did not provide a CDS account number, your application monies will be sent to the address stated in the NRIC or "Resit Pengenalan Sementara (KPPK 09)" or any valid temporary identity document issued by the National Registration Department from time to time, at your own risk.
- (iii) The Issuing House reserves the right to bank in all application monies from unsuccessful Bumiputera applicants. These monies will be refunded by registered post to your last address maintained with Bursa Depository or as per item (ii) above (as the case may be), at your own risk, within ten (10) Market Days from the date of the final ballot.

7.2 For applications by way of Electronic Share Application

- (i) The Issuing House shall inform the Participating Financial Institutions of the non-successful or partially successful application within two (2) Market Days after the balloting date. The application monies or the balance of it will be credited into your account with the Participating Financial Institution without interest within two (2) Market Days after the receipt of confirmation from the Issuing House.
- (ii) You may check your account on the fifth (5th) Market Day from the balloting day.
- (iii) A number of applications will be reserved to replace any balloted applications which are rejected. The application monies relating to these applications which are subsequently rejected will be refunded without interest by the Issuing House by way of cheques by registered post or ordinary post. The cheques will be issued not later than ten (10) Market Days from the date of the final ballot. For applications that are held in reserve and are subsequently unsuccessful (or only partly successful), the Participating Financial Institution will arrange for a refund of the application money (or any part thereof) without interest within ten (10) Market Days from the date of the final ballot.

XV. PROCEDURE FOR APPLICATION (CONT'D)

7.3 For applications by way of Internet Share Application

- (i) The Issuing House shall inform the Internet Participating Financial Institution of the unsuccessful or partially successful application within two (2) Market Days after the balloting date. The Internet Participating Financial Institution will arrange with the Authorised Financial Institution to credit the application monies or the balance of it into your account without interest or other benefit arising therefrom with the Authorised Financial Institution within two (2) Market Days after the receipt of confirmation from the Issuing House.
- (ii) You may check your account on the fifth (5th) Market Day from the balloting day.
- (iii) A number of applications will be reserved to replace any balloted applications which are rejected. The application monies relating to these applications which are subsequently rejected will be refunded without interest by the Issuing House by way of cheques by registered post or ordinary post. The cheques will be issued not later than ten (10) Market Days from the date of the final ballot. For applications that are held in reserve and are subsequently unsuccessful (or only partly successful), the Internet Participating Financial Institution will arrange for a refund of the application money (or any part thereof) without interest within ten (10) Market Days from the date of the final ballot.

8. SUCCESSFUL APPLICANTS

If you are successful in your application:

- (i) Our Shares allocated to you will be credited into your CDS account. We will not be issuing any share certificates to you.
- (ii) A notice of allotment will be dispatched to you at the address last maintained with Bursa Depository where you have an existing CDS account at your own risk prior to our Listing. This is your only acknowledgement of acceptance of the application.

9. ENQUIRIES

You may contact the Issuing House if you have any queries on the White Application Form at 03-2693 2075. If you have any enquiry with regards to your Electronic Share Application, you may refer to the relevant Participating Financial Institution. If you have any enquiry with regards to your Internet Share Application, you may refer to the relevant Internet Participating Financial Institution and Authorised Financial Institution.

If you are applying for the Offer Shares as a Malaysian public, you may check the status of your application by logging into MIH's website at www.mih.com.my, or by calling MIH Enquiry Services at 03-2693 2075 or your ADA at the telephone number as stated in Section XVI of this Prospectus between five (5) to ten (10) Market Days (during office hours only) after the balloting date.

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS

Below is the list of ADAs and their respective ADA Code:

Name	Address and Telephone Number	Broker Code
KUALA LUMPUR		
A.A. ANTHONY SECURITIES SDN BHD	N-1-3, Plaza Damas 60, Jalan Sri Hartamas 1 Sri Hartamas 50480 Kuala Lumpur Tel No : 03-62011155	078-004
AFFIN INVESTMENT BANK BERHAD <i>(formerly known as Affin Securities Sdn Bhd)</i>	Level 3, Menara Keck Seng 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel No : 03-21438668	028-001
AMSECURITIES SDN BHD	15th Floor, Bangunan AmBank Group 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel No : 03-20782788	086-001
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	Ground Floor & Level 1 THB Satu, Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur Tel No : 03-20891800	052-009
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	3 rd Floor, Wisma Genting Jalan Sultan Ismail 50250 Kuala Lumpur Tel No : 03-21781888	052-001
BIMB SECURITIES SDN BHD	1st & 2nd Floor Podium Block, AMDB Building 1, Jalan Lumut 50400 Kuala Lumpur Tel No : 03-40433533	024-001
CIMB INVESTMENT BANK BERHAD <i>(formerly known as Commerce International Merchant Bankers Berhad)</i>	9th Floor, Commerce Square Jalan Semantan, Damansara Heights 50490 Kuala Lumpur Tel No : 03-20849999	065-001
HLG SECURITIES SDN BHD	Level 5, Wisma Kia Peng 3, Jalan Kia Peng 50450 Kuala Lumpur Tel No : 03-21681168	066-001
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	2nd Floor, Bangunan AHP 2, Jalan Tun Mohd Fuad 3 Taman Tun Dr. Ismail 60000 Kuala Lumpur Tel No : 03-77106688	068-009

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
KUALA LUMPUR (Cont'd)		
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	34-5, 36-5, 38-5, 40-5, 42-5 & 44-5 5th Floor, Cheras Commercial Centre Jalan 5/101C Off Jalan Kaskas, 5th Mile Cheras 56100 Kuala Lumpur Tel No : 03-91303399	068-012
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Suite 7-03, 7th Floor Suite 12-02 & Part of Suite 12-01 12th Floor, Menara Keck Seng 203 Jalan Bukit Bintang 55100 Kuala Lumpur Tel No : 03-27112775	068-014
INTER-PACIFIC SECURITIES SDN BHD	West Wing, Level 13 Berjaya Times Square 1, Jalan Imbi 55100 Kuala Lumpur Tel No : 03-21171888	054-001
INTER-PACIFIC SECURITIES SDN BHD	Ground Floor, 7-0-8 Jalan 3/109F Danau Business Centre, Danau Desa 58100 Kuala Lumpur Tel No : 03-79847796	054-003
INTER-PACIFIC SECURITIES SDN BHD	Stesyen Minyak PROJET Jalan 1/116B, Off Jalan Kuchai Lama Kuchai Entrepreneur Park 58200 Kuala Lumpur Tel No : 03-79818811	054-005
JUPITER SECURITIES SDN BHD	7th-9th Floor, Menara Olympia 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel No : 03-20341888	055-001
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	8th Floor, Kenanga International Jalan Sultan Ismail 50250 Kuala Lumpur Tel No : 03-21649080	073-001
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	No. 57-10, Level 10 The Boulevard, Mid Valley City Lingkar Syed Putra 59000 Kuala Lumpur Tel No : 03-22871799	073-015
KAF-SEAGROATT & CAMPBELL SECURITIES SDN BHD	30th Floor, Menara Weld 76, Jalan Raja Chulan 50200 Kuala Lumpur Tel No : 03-20201600	053-001

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
KUALA LUMPUR (Cont'd)		
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	8, Jalan Binjai Off Jalan Ampang 50450 Kuala Lumpur Tel No : 03-21667922	076-001
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	Ground, 1st & 2nd Floor 33, Plaza Crystaville Jalan 23/70A Desa Sri Hartamas 50480 Kuala Lumpur Tel No : 03-62033366	076-010
MIMB INVESTMENT BANK BERHAD <i>(formerly known as EONCAP Securities Sdn Bhd)</i>	Level 18, Menara EON Bank 288, Jalan Raja Laut 50350 Kuala Lumpur Tel No : 03-26928899	061-001
M & A SECURITIES SDN BHD	Level G-2, 45 & 47 The Boulevard, Mid Valley City Lingkaran Syed Putra 59200 Kuala Lumpur Tel No : 03-22821820	057-002
MAYBAN SECURITIES SDN BHD	Level 5-13, MaybanLife Tower Dataran Maybank 1, Jalan Maarof 59000 Kuala Lumpur Tel No : 03-22978888	098-001
MERCURY SECURITIES SDN BHD	Lot 6-05, Level 6 Tower Block, Menara Milenium 8, Jalan Damanlela, Bukit Damansara 50490 Kuala Lumpur Tel No : 03-20942828	093-002
MIDF SISMA SECURITIES SDN BHD	17th & 18th Floor, Empire Tower 182, Jalan Tun Razak 50400 Kuala Lumpur Tel No : 03-23338333	026-001
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	20th Floor, Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel No : 03-21624388	056-001
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	No. 62 & 64, Vista Magna Jalan Prima, Metro Prima 52100 Kuala Lumpur Tel No : 03-62575869	056-028

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
KUALA LUMPUR (Cont'd)		
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor M3-A-7 & M3-A-8 Jalan Pandan Indah 4/3A Pandan Indah 55100 Kuala Lumpur Tel No : 03-42804798	056-054
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1st, 2nd & 3rd Floor 55, Zone J4 Jalan Radin Anum Bandar Baru Seri Petaling 57000 Kuala Lumpur Tel No : 03-90587222	056-058
PUBLIC INVESTMENT BANK BERHAD <i>(formerly known as PB Securities Sdn Bhd)</i>	27th Floor, Public Bank Building 6, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No : 03-20313011	051-001
PM SECURITIES SDN BHD	Ground & 1st Floor MUI Plaza, Jalan P. Ramlee 50250 Kuala Lumpur Tel No : 03-21463000	064-001
RHB INVESTMENT BANK BERHAD <i>(formerly known as RHB Securities Sdn Bhd)</i>	Level 9, Tower One RHB Centre, Jalan Tun Razak 50400 Kuala Lumpur Tel No : 03-92852233	087-001
TA SECURITIES HOLDINGS BERHAD	Floor 13, 15-18, 20, 23, 28-30, 34 & 35 Menara TA One 22, Jalan P. Ramlee 50250 Kuala Lumpur Tel No : 03-20721277	058-003
SELANGOR DARUL EHSAN		
AFFIN I INVESTMENT BANK BERHAD <i>(formerly known as Affin Securities Sdn Bhd)</i>	2nd, 3rd & 4th Floor Wisma Amsteel Securities 1, Lintang Pekan Baru Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No : 03-33439999	028-002
AFFIN I INVESTMENT BANK BERHAD <i>(formerly known as Affin Securities Sdn Bhd)</i>	Lot 229, 2nd Floor, The Curve No. 6, Jalan PJU 7/3 Mutiara Damansara 47800 Petaling Jaya Selangor Darul Ehsan Tel No : 03-77298016	028-003

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
SELANGOR DARUL EHSAN (Cont'd)		
AFFIN I INVESTMENT BANK BERHAD <i>(formerly known as Affin Securities Sdn Bhd)</i>	No. 1, Jalan 52/16 46200 Petaling Jaya Selangor Darul Ehsan Tel No : 03-79553281	028-004
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	Ground Floor No. 1503B, Jalan Besar 43300 Seri Kembangan Selangor Darul Ehsan Tel No : 03-89457922	076-013
AMSECURITIES SDN BHD	4th Floor, Plaza Damansara Utama 2, Jalan SS21/60 47400 Petaling Jaya Selangor Darul Ehsan Tel No : 03-77106613	086-003
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	16th, 18th-20th Floor, Plaza Masalam 2, Jalan Tengku Ampuan Zabedah E9/E Section 9 40100 Shah Alam Selangor Darul Ehsan Tel No : 03-55133288	068-002
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	East Wing & Centre Link Floor 3A, Wisma Consplant 2 7, Jalan SS 16/1 47500 Subang Jaya Selangor Darul Ehsan Tel No : 03-56356688	068-010
JF APEX SECURITIES BERHAD	6th Floor, Menara Apex Off Jalan Semenyih, Bukit Mewah 43000 Kajang Selangor Darul Ehsan Tel No : 03-87361118	079-001
JF APEX SECURITIES BERHAD	15th & 16th Floor Menara Choy Fook On 1B, Jalan Yong Shook Lin 46050 Petaling Jaya Selangor Darul Ehsan Tel No : 03-76201118	079-002
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	13th Floor, Menara Yayasan Selangor 18A, Jalan Persiaran Barat Off Jalan Timur 46000 Petaling Jaya Selangor Darul Ehsan Tel No : 03-79562169	073-005

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
SELANGOR DARUL EHSAN (Cont'd)		
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	1st Floor, Wisma UEP Pusat Perniagaan USJ 10 Jalan USJ 10/1A 47620 Subang Jaya Selangor Darul Ehsan Tel No : 03-80241682	073-006
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	Room 7.02, Level 7, Menara ING Intan Millenium Square 68, Jalan Batai Laut 4 Taman Intan 41300 Klang Selangor Darul Ehsan Tel No : 03-30057550	073-007
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	Lot 240, 2nd Floor, The Curve No. 6, Jalan PJU 7/3 Mutiara Damansara 47800 Petaling Jaya Selangor Darul Ehsan Tel No : 03-77259095	073-016
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	24, 24M, 24A, 26M, 28M, 28A & 30 Jalan SS 2/63 47300 Petaling Jaya Selangor Darul Ehsan Tel No : 03-78736366	056-011
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	37, Jalan Semenyih 43000 Kajang Selangor Darul Ehsan Tel No : 03-87363378	056-045
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1st Floor 15, Jalan Bandar Rawang 4 48000 Rawang Selangor Darul Ehsan Tel No : 03-60928916	056-047
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & Mezzanine Floor 87 & 89, Jalan Susur Pusat Perniagaan NBC Batu 1½, Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No : 03-33439180	056-048
PM SECURITIES SDN BHD	157 & 159, Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel No : 03-80700773	064-003

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
SELANGOR DARUL EHSAN (Cont'd)		
PM SECURITIES SDN BHD	18 & 20, Jalan Tiara 2 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel No : 03-33415300	064-007
PM SECURITIES SDN BHD	No. 44G, 42G & 42B, Jalan SS 21/35 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No : 03-77223081	064-010
SJ SECURITIES SDN BHD	Level 3, Holiday Villa No. 9, Jalan SS 12/1, Subang Jaya 47500 Petaling Jaya Selangor Darul Ehsan Tel No : 03-56340202	096-001
SBB SECURITIES SDN BHD	1st, 2nd & 3rd Floor Plaza Damansara Utama 2, Jalan SS 21/60 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No : 03-77297345	090-002
TA SECURITIES HOLDINGS BERHAD	No. 2-1, 2-2, 2-3 & 4-2 Jalan USJ 9/5T Subang Business Centre 47620 UEP Subang Jaya Selangor Darul Ehsan Tel No : 03-80251880	058-005
MELAKA		
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	71A & 73A, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel No : 06-2881720	052-008
MALACCA SECURITIES SDN BHD	1, 3 & 5, Jalan PPM9 Plaza Pandan Malim (Business Park) Balai Panjang, P. O. Box 248 75250 Melaka Tel No : 06-3371533	012-001
MERCURY SECURITIES SDN BHD	81B & 83B, Jalan Merdeka Taman Melaka Raya 75000 Melaka Tel No : 06-2921898	093-003

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
MELAKA (Cont'd)		
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	579, 580 & 581 Taman Melaka Raya 75000 Melaka Tel No : 06-2825211	056-003
PM SECURITIES SDN BHD	11 & 13, Jalan PM2 Plaza Mahkota 75000 Melaka Tel No : 06-2866008	064-006
RHB INVESTMENT BANK BERHAD <i>(formerly known as RHB Securities Sdn Bhd)</i>	Lot 9 & 10, 1st Floor Tabung Haji Building Jalan Bandar Kaba 75000 Melaka Tel No : 06-2833622	087-002
PERAK DARUL RIDZUAN		
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	63 Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No : 05-2422828	052-002
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	No. 7B-1, Jalan Laman Intan Bandar Baru Teluk Intan 36000 Teluk Intan Perak Darul Ridzuan Tel No : 05-6222828	052-006
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	21, Jalan Stesen 34000 Taiping Perak Darul Ridzuan Tel No : 05-8060888	068-003
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Ground & 1st Floor 22, Persiaran Greentown 1 Greentown Business Centre 30450 Ipoh Perak Darul Ridzuan Tel No : 05-2559988	068-015
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	43 & 44, Ground Floor Taman Sentosa, Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No : 05-6910910	076-008
M & A SECURITIES SDN BHD	M & A Building 52A, Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel No : 05-2419800	057-001

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
PERAK DARUL RIDZUAN (Cont'd)		
MAYBAN SECURITIES SDN BHD	B-G-04 (Ground Floor), Level 1 & 2 42 Persiaran Greentown 1 Pusat Dagangan Greenstown 30450 Ipoh Perak Darul Ridzuan Tel No : 05-2453400	098-002
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	21-25, Jalan Seenivasagam Greentown 30450 Ipoh Perak Darul Ridzuan Tel No : 05-2415100	056-002
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1st Floor 17, Jalan Intan 2, Bandar Baru 36000 Teluk Intan Perak Darul Ridzuan Tel No : 05-6236498	056-014
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	1st Floor, 23 & 25 Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No : 05-6921228	056-016
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor 28, Jalan Maharaja Taman Bagan Serai Baru 34300 Bagan Serai Perak Darul Ridzuan Tel No : 05-7231888	056-018
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor, 40, 42 & 44 Jalan Berek 34000 Taiping Perak Darul Ridzuan Tel No : 05-8088229	056-034
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	72, Ground Floor Jalan Idris 31900 Kampar Perak Darul Ridzuan Tel No : 05-4671801	056-044
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1st Floor 181, Jalan Besar 31100 Sungai Siput Perak Darul Ridzuan Tel No : 05-5951001	056-049

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
PERAK DARUL RIDZUAN (Cont'd)		
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor 2, Jalan Wawasan 4 Taman Wawasan 34200 Parit Buntar Perak Darul Ridzuan Tel No : 05-7170888	056-052
SBB SECURITIES SDN BHD	51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No : 05-2530888	090-001
TA SECURITIES HOLDINGS BERHAD	Ground, 1st & 2nd Floor Plaza Teh Teng Seng 227, Jalan Kampar 30250 Ipoh Perak Darul Ridzuan Tel No : 05-2531313	058-001
PULAU PINANG		
A.A. ANTHONY SECURITIES SDN BHD	1st Floor, Bangunan Heng Guan 171, Jalan Burmah 10050 Pulau Pinang Tel No : 04-2299318	078-002
A.A. ANTHONY SECURITIES SDN BHD	2, Jalan Perniagaan 2 Pusat Perniagaan Alma 14000 Bukit Mertajam Pulau Pinang Tel No : 04-5541388	078-003
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	111, Jalan Macalister 10400 Pulau Pinang Tel No : 04-2281868	052-003
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	7th Floor, Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No : 04-2283355	052-010
CIMB INVESTMENT BANK BERHAD <i>(formerly known as Commerce International Merchant Bankers Berhad)</i>	Suite 1.01, Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No : 04-2911833	065-003
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Level 2, 3, 4, 7 & 8, Wisma Sri Pinang 60, Green Hall 10200 Pulau Pinang Tel No : 04-2636996	068-001

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
PULAU PINANG (Cont'd)		
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Ground, 1st & 2nd Floor 1620 & 1621, Jalan Permatang Batu Taman Industri Permatang Batu 14000 Bukit Mertajam Pulau Pinang Tel No : 04-5372882	068-006
INTER-PACIFIC SECURITIES SDN BHD	6th, 10th & 12th Floor Mayban Trust Building 3, Penang Street 10200 Pulau Pinang Tel No : 04-2626644	054-002
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	Lot 1.02, Level 1, Menara KWSP 38, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No : 04-2106666	073-013
MERCURY SECURITIES SDN BHD	Ground, 1st, 2nd & 3rd Floor Wisma UMNO Lorong Bagan Luar Dua 12000 Butterworth Seberang Prai, Pulau Pinang Tel No : 04-3322123	093-001
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	64, Bishop Street 20F & 20G, Penang Street 10200 Pulau Pinang Tel No : 04-2634222	056-004
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1st & 2nd Floor 2677, Jalan Chain Ferry Taman Inderawasih 13600 Prai Pulau Pinang Tel No : 04-3900022	056-005
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & Upper Floor 11A, Jalan Keranji Off Jalan Padang Lallang 14000 Bukit Mertajam Pulau Pinang Tel No : 04-5402888	056-015
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	834 Jalan Besar, Sungai Bakap 14200 Sungai Jawi Seberang Perai Selatan Pulau Pinang Tel No : 04-5831888	056-032

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
PULAU PINANG (Cont'd)		
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1st Floor 15-G-5, 15-G-6, 15-1-5 & 15-1-6 Medan Kampung Relau (Bayan Point) 11950 Pulau Pinang Tel No : 04-6404888	056-042
PM SECURITIES SDN BHD	Level 25, Menara BHL 51, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No : 04-2273000	064-004
PERLIS INDRA KAYANGAN		
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	2nd Floor, Podium Block KWSP Building 01000 Kangar Perlis Indra Kayangan Tel No : 04-9765200	076-003
KEDAH DARUL AMAN		
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	70 A, B, C, Jalan Mawar 1 Taman Pekan Baru 08000 Sungai Petani Kedah Darul Aman Tel No : 04-4256666	068-011
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	2nd Floor, Wisma PKNK Jalan Sultan Badlishah 05000 Alor Setar Kedah Darul Aman Tel No : 04-7317088	076-004
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor, Swiss Inn Hotel 1, Jalan Pahlawan 08000 Sungai Petani Kedah Darul Aman Tel No : 04-4204888	056-017
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	35, Ground Floor Jalan Suria 1, Jalan Bayu 09000 Kulim Kedah Darul Aman Tel No : 04-4964888	056-019

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
KEDAH DARUL AMAN (Cont'd)		
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1st Floor 215-A & 215-B Medan Putra, Jalan Putra 05150 Alor Setar Kedah Darul Aman Tel No : 04-7209888	056-021
NEGERI SEMBILAN DARUL KHUSUS		
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Ground & 1st Floor 105, 107 & 109, Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel No : 06-7612288	068-007
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	6, Upper Level Jalan Mahligai 72100 Bahau Negeri Sembilan Darul Khusus Tel No : 06-4553188	068-013
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1st & 2nd Floor 33, Jalan Dato' Bandar Tunggal 70000 Seremban Negeri Sembilan Darul Khusus Tel No : 06-7641641	056-024
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	1st Floor, 3601, Jalan Besar 73000 Tampin Negeri Sembilan Darul Khusus Tel No : 06-4421000	056-037
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	1st & 2nd Floor 168, Jalan Mewah (Pusat Perniagaan UMNO Bahagian Jempol) 72100 Bahau Negeri Sembilan Darul Khusus Tel No : 06-4553011	056-040
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & Mezzanine Floor 346 & 347, Batu ½, Jalan Pantai 71000 Port Dickson Negeri Sembilan Darul Khusus Tel No : 06-6461234	056-046
PM SECURITIES SDN BHD	1st, 2nd & 3rd Floor 19-21, Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel No : 06-7623131	064-002

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
JOHOR DARUL TAKZIM		
A.A. ANTHONY SECURITIES SDN BHD	Level 6 & 7, Menara MSC Cyberport No. 5, Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel No : 07-3332000	078-001
A.A. ANTHONY SECURITIES SDN BHD	42-8, Main Road Kulai Besar 81000 Kulai Johor Darul Takzim Tel No : 07-6636658	078-005
A.A. ANTHONY SECURITIES SDN BHD	No. 70, 70-01, 70-02 Jalan Rosmerah 2/17 Taman Johor Jaya 81100 Johor Bahru Johor Darul Takzim Tel No : 07-3513218	078-006
AMSECURITIES SDN BHD	2nd & 3rd Floor, Penggaram Complex 1, Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel No : 07-4342282	086-002
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	57, 59 & 61, Jalan Ali 84000 Muar Johor Darul Takzim Tel No : 06-9532222	052-004
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	Ground Floor No. 234, Jalan Besar Taman Semberong Baru 83700 Yong Peng Johor Darul Takzim Tel No : 07-4678885	052-005
INTER-PACIFIC SECURITIES SDN BHD	95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel No : 07-2231211	054-004
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Level 7, Johor Bahru City Square (Office Tower) 106-108 Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel No : 07-2222692	068-004

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
JOHOR DARUL TAKZIM (Cont'd)		
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	Level 2, Menara Pelangi Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No : 07-3333600	073-004
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	No. 31 Lorong Dato' Ahmad Jalan Khalidi 84000 Muar Johor Darul Takzim Tel No : 06-9542711	073-008
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	No. 34 Jalan Genuang 85000 Segamat Johor Darul Takzim Tel No : 07-9333515	073-009
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	No. 33 & 35 (Ground & 1st Floor A&B) Jalan Syed Abdul Hamid Sagaff 86000 Kluang Johor Darul Takzim Tel No : 07-7771161	073-010
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	No. 4, Jalan Dataran 1 Taman Bandar Tangkak 84900 Tangkak Johor Darul Takzim Tel No : 06-9782292	073-011
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	No. 46 & 48 Jalan Dato' Kapten Ahmad 86000 Kluang Johor Darul Takzim Tel No : 07-7717922	076-006
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	6th Floor, Wisma Tiong-Hua 8, Jalan Keris Taman Seri Tebrau 80050 Johor Bahru Johor Darul Takzim Tel No : 07-2788821	056-006
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	53, 53-A & 53-B, Jalan Sultanah 83000 Batu Pahat Johor Darul Takzim Tel No : 07-4380288	056-009
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	33-1, 1st & 2nd Floor Jalan Ali 84000 Muar Johor Darul Takzim Tel No : 07-6868018	056-025

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
JOHOR DARUL TAKZIM (Cont'd)		
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1st Floor 10, Jalan Bendahara 12 Taman Ungku Tun Aminah 81300 Skudai Johor Darul Takzim Tel No : 07-5577628	056-029
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1st & 2nd Floor No. 3, Jalan Susur Utama 2/1 Taman Utama 85000 Segamat Johor Darul Takzim Tel No : 07-9321543	056-030
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1st & 2nd Floor No. 17 Jalan Manggis 86000 Kluang Johor Darul Takzim Tel No : 07-7769655	056-031
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1st & 2nd Floor No. 10, Jalan Anggerik 1 Taman Kulai Utama 81000 Kulai Johor Darul Takzim Tel No : 07-6626288	056-035
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1st & 2nd Floor 343, Jalan Muar 84900 Tangkak Johor Darul Takzim Tel No : 06-9787180	056-038
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	1st Floor, 2 Jalan Makmur, Taman Sri Aman 85300 Labis Johor Darul Takzim Tel No : 07-9256881	056-039
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1st Floor 1 & 1-01, Jalan Rosmerah 2/11 Taman Johor Jaya 81100 Johor Bahru Johor Darul Takzim Tel No : 07-3522293	056-043
PM SECURITIES SDN BHD	Suite 5.1, Level 5, Menara Pelangi Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No : 07-2781813	064-005

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
JOHOR DARUL TAKZIM (Cont'd)		
PM SECURITIES SDN BHD	Ground & 1st Floor 43 & 43A, Jalan Penjaja 3 Taman Kim's Park Business Centre 83000 Batu Pahat Johor Darul Takzim Tel No : 07-4333608	064-008
PM SECURITIES SDN BHD	Ground Floor 118, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel No : 07-9333418	064-009
PAHANG DARUL MAKMUR		
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	A-397, A-399 & A-401 Taman Sri Kuantan III, Jalan Beserah 25300 Kuantan Pahang Darul Makmur Tel No : 09-5660800	076-002
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	B62, Ground Floor Lorong Tun Ismail 8, Sri Dagangan II 25000 Kuantan Pahang Darul Makmur Tel No : 09-5133289	052-007
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	A-27 & A-29, Lorong Tun Ismail 9 Seri Dagangan Kuantan Business Centre 25000 Kuantan Pahang Darul Makmur Tel No : 09-5163811	056-007
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor, 98 Jalan Pasdec 28700 Bentong Pahang Darul Makmur Tel No : 09-2234943	056-022
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor 76-A, Persiaran Camelia 4 Tanah Rata 39000 Cameron Highlands Pahang Darul Makmur Tel No : 05-4914913	056-041

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
KELANTAN DARUL NAIM		
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	Lot 6 & 7, Section 25 Jalan Sultan Yahya Petra Bandar Kota Bharu 15200 Kota Bharu Kelantan Darul Naim Tel No : 09-7432588	076-007
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1st Floor 3953-H, Jalan Kebun Sultan 15350 Kota Bharu Kelantan Darul Naim Tel No : 09-7430077	056-020
TA SECURITIES HOLDINGS BERHAD	298, Jalan Tok Hakim 15000 Kota Bharu Kelantan Darul Naim Tel No : 09-7432288	058-004
TERENGGANU DARUL IMAN		
FA SECURITIES SDN BHD	51 & 51A Ground, Mezzanine & 1st Floor Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel No : 09-6238128	021-001
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	1D, Ground & Mezzanine 1E, Ground, Mezzanine 1st & 2nd Floor, Jalan Air Jerneh 20300 Kuala Terengganu Terengganu Darul Iman Tel No : 09-6317922	076-009
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1st Floor 9651, Cukai Utama Jalan Kubang Kurus 24000 Kemaman Terengganu Darul Iman Tel No : 09-8502730	056-027
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	31A, Ground Floor 31A & 31B, 1st Floor Jalan Sultan Ismail 20200 Kuala Terengganu Terengganu Darul Iman Tel No : 09-6261816	056-055

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
SARAWAK		
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	No. 32, 1st Floor Jalan Bako 96000 Sibu Sarawak Tel No : 084-347922	076-012
CIMB INVESTMENT BANK BERHAD <i>(formerly known as Commerce International Merchant Bankers Berhad)</i>	Level 1, Wisma STA 26 Jalan Datuk Abang Abdul Rahim 93450 Kuching Sarawak Tel No : 082-358606	065-004
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Lot 328, Jalan Abell 93100 Kuching Sarawak Tel No : 082-236999	068-005
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	192, Bintulu Parkcity Commerce Square Lot 3478, Bintulu Town District 97000 Bintulu Sarawak Tel No : 086-330008	068-016
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	Lot 2465, Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri Sarawak Tel No : 085-435577	073-002
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching Sarawak Tel No : 082-338000	073-003
KENANGA INVESTMENT BANK BERHAD <i>(formerly known as K & N Kenanga Bhd)</i>	11-12 (Ground & 1st Floor) Lorong Kampung Datu 3 96000 Sibu Sarawak Tel No : 084-313855	073-012
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground, 1st & 6th Floor Wisma Chinese Chambers Lot 357, Section 47, K.T.L.D. Jalan Bukit Mata Kuching 93100 Kuching Sarawak Tel No : 082-422252	056-008

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
SARAWAK (Cont'd)		
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Lot 1268, 1st & 2nd Floor Lot 1269, 2nd Floor Centre Point Commercial Centre Jalan Melayu 98000 Miri Sarawak Tel No : 085-422788	056-012
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	101 & 102, Pusat Pedada Jalan Pedada 96000 Sibul Sarawak Tel No : 084-329100	056-013
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor No. 10, Jalan Bersatu 96100 Sarikei Sarawak Tel No : 084-654100	056-050
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor 177, Taman Sri Dagang 97000 Bintulu Sarawak Tel No : 086-311770	056-053
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground & 1st Floor Lot 1085, Jalan Buangsiol 98700 Limbang Sarawak Tel No : 085-213188	056-060
TA SECURITIES HOLDINGS BERHAD	12G, H & I, Jalan Kampong Datu 96000 Sibul Sarawak Tel No : 084-319998	058-002
TA SECURITIES HOLDINGS BERHAD	2nd Floor, (Bahagian Hadapan) Bangunan Binamas, Lot 138 Section 54, Jalan Pandung 93100 Kuching Sarawak Tel No : 082-236333	058-006

XVI. LIST OF AUTHORISED DEPOSITORY AGENTS (CONT'D)

Name	Address and Telephone Number	Broker Code
SABAH		
ECM LIBRA AVENUE SECURITIES SDN BHD <i>(formerly known as Avenue Securities Sdn Bhd)</i>	Aras 8, Wisma Great Eastern 68, Jalan Gaya 88000 Kota Kinabalu Sabah Tel No : 088-236188	052-012
HWANG-DBS INVESTMENT BANK BERHAD <i>(formerly known as Hwang-DBS Securities Berhad)</i>	Room Nos. 106-109, Mezzanine Floor Room Nos. 207-212, 2nd Floor Gaya Centre, Jalan Tun Fuad Stephens 88400 Kota Kinabalu Sabah Tel No : 088-311688	068-008
INNOSABAH SECURITIES BERHAD	11, Equity House, Block K Sadong Jaya, Karamunsing 88100 Kota Kinabalu Sabah Tel No : 088-234090	020-001
ALLIANCE INVESTMENT BANK BERHAD <i>(formerly known as Kuala Lumpur City Securities Sdn Bhd)</i>	Suite 1-9-E1, 9th Floor, CPS Tower 1, Jalan Centre Point 88000 Kota Kinabalu Sabah Tel No : 088-253922	076-005
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	5th Floor, Wisma BSN Sabah Jalan Kemajuan, Karamunsing 88000 Kota Kinabalu Sabah Tel No : 088-269788	056-010
OSK INVESTMENT BANK BERHAD <i>(formerly known as OSK Securities Berhad)</i>	Ground Floor, Block 2 Lot 4 & Lot 5, Bandar Indah, Mile 4 North Road 91000 Sandakan Sabah Tel No : 089-222275	056-057